

1st Quarter Trends

COLOR CODE **DURANGO** **BAYFIELD** **IGNACIO** **VALLECITO** LaPlata Co. **RESORTS**

	Durango In Town Homes									
	2009 Q1	2008 Q1	2007 Q1	2006 Q1	2005 Q1	2004 Q1	2003 Q1	2002 Q1	2001 Q1	2000 Q1
Average Price	\$ 388,944	\$ 379,640	\$ 467,830	\$ 459,950	\$ 333,791	\$ 300,299	\$ 310,701	\$ 264,031	\$ 211,589	\$ 244,551
Median Price	\$ 404,000	\$ 370,000	\$ 388,250	\$ 394,000	\$ 311,000	\$ 276,474	\$ 265,360	\$ 241,000	\$ 181,000	\$ 225,000
Total Volume	\$3,500,500	\$7,972,450	\$ 17,777,572	\$ 13,798,500	\$ 13,017,851	\$ 10,510,470	\$8,078,220	\$9,241,100	\$4,443,372	\$4,401,912
Number Sold	9	21	38	30	39	35	26	35	21	18
Avg. Days on Market	184	140	187	213	136	137	94	167	110	53
High Price	\$ 533,000	\$ 645,000	\$1,260,000	\$ 980,000	\$ 688,000	\$ 667,500	\$1,133,000	\$ 590,000	\$ 357,211	\$ 455,000
Low Price	\$ 237,500	\$ 251,000	\$ 230,000	\$ 218,000	\$ 130,000	\$ 195,000	\$ 96,500	\$ 109,000	\$ 125,500	\$ 115,000
	Percent Change from Previous Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	2%	-19%	2%	38%	11%	-3%	18%	25%	-13%	
Median Price	9%	-5%	-1%	27%	12%	4%	10%	33%	-20%	
Total Volume	-56%	-55%	29%	6%	24%	30%	-13%	108%	1%	
Number Sold	-57%	-45%	27%	-23%	11%	35%	-26%	67%	17%	
Avg. Days on Market	31%	-25%	-12%	57%	-1%	46%	-44%	52%	108%	
High Price	-17%	-49%	29%	42%	3%	-41%	92%	65%	-21%	
Low Price	-5%	9%	6%	68%	-33%	102%	-11%	-13%	9%	
	Bayfield In Town Homes									
	2009 Q1	2008 Q1	2007 Q1	2006 Q1	2005 Q1	2004 Q1	2003 Q1	2002 Q1	2001 Q1	2000 Q1
Average Price	\$ 242,666	\$ 295,300	\$ 269,891	\$ 262,392	\$ 225,125	\$ 218,000	\$ 122,250	\$ 131,207	\$ 135,163	\$ 109,071
Median Price	\$ 247,500	\$ 295,000	\$ 261,950	\$ 280,000	\$ 212,750	\$ 230,000	\$ 126,500	\$ 131,625	\$ 140,500	\$ 100,000
Total Volume	\$1,456,000	\$1,476,500	\$3,778,484	\$3,411,100	\$ 900,500	\$ 654,000	\$ 489,000	\$ 393,620	\$1,081,300	\$ 763,500
Number Sold	6	5	14	13	4	3	4	3	8	7
Avg. Days on Market	72	163	160	103	123	74	84	118	261	238
High Price	\$ 300,000	\$ 450,000	\$ 417,327	\$ 349,000	\$ 300,000	\$ 239,000	\$ 148,000	\$ 137,000	\$ 183,000	\$ 157,500
Low Price	\$ 190,000	\$ 213,000	\$ 205,000	\$ 181,500	\$ 175,000	\$ 185,000	\$ 88,000	\$ 124,995	\$ 60,000	\$ 77,000
	Percent Change from Previous Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-18%	9%	3%	17%	3%	78%	-7%	-3%	24%	
Median Price	-16%	13%	-6%	32%	-8%	82%	-4%	-6%	41%	
Total Volume	-1%	-61%	11%	279%	38%	34%	24%	-64%	42%	
Number Sold	20%	-64%	8%	225%	33%	-25%	33%	-63%	14%	
Avg. Days on Market	-56%	2%	55%	-16%	66%	-12%	-29%	-55%	10%	
High Price	-33%	8%	20%	16%	26%	61%	8%	-25%	16%	
Low Price	-11%	4%	13%	4%	-5%	110%	-30%	108%	-22%	

1st Quarter Trends

COLOR CODE DURANGO BAYFIELD IGNACIO VALLECITO LaPlata Co. RESORTS

	Ignacio In Town Homes									
	2009 Q1	2008 Q1	2007 Q1	2006 Q1	2005 Q1	2004 Q1	2003 Q1	2002 Q1	2001 Q1	2000 Q1
Average Price	\$ 209,000	\$ -	\$ -	\$ 213,000	\$ 87,600	\$ 115,500	\$ 68,000	\$ -	\$ 69,900	\$ 86,667
Median Price	\$ 209,000	\$ -	\$ -	\$ 213,000	\$ 87,600	\$ 90,000	\$ 68,000	\$ -	\$ 69,900	\$ 85,000
Total Volume	\$ 209,000	\$ -	\$ -	\$ 213,000	\$ 87,600	\$ 346,500	\$ 136,000	\$ -	\$ 69,900	\$ 260,000
Number Sold	1	0	0	1	1	3	2	0	1	3
Avg. Days on Market	77	0	0	374	432	183	95	0	243	158
High Price	\$ 209,000	\$ -	\$ -	\$ 213,000	\$ 87,600	\$ 216,000	\$ 76,000	\$ -	\$ 69,900	\$ 107,000
Low Price	\$ 209,000	\$ -	\$ -	\$ 213,000	\$ 87,600	\$ 40,000	\$ 60,000	\$ -	\$ 69,900	\$ 68,000
	Percent Change from Previous Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	#DIV/0!		-100%	143%	-24%	70%		-100%	-19%	
Median Price	#DIV/0!		-100%	143%	-3%	32%		-100%	-18%	
Total Volume	#DIV/0!		-100%	143%	-75%	155%		-100%	-73%	
Number Sold	#DIV/0!		-100%	0%	-67%	50%		-100%	-67%	
Avg. Days on Market	#DIV/0!		-100%	-13%	136%	93%		-100%	54%	
High Price	#DIV/0!		-100%	143%	-59%	184%		-100%	-35%	
Low Price	#DIV/0!		-100%	143%	119%	-33%		-100%	3%	
	Country Homes - La Plata County Combined									
	2009 Q1	2008 Q1	2007 Q1	2006 Q1	2005 Q1	2004 Q1	2003 Q1	2002 Q1	2001 Q1	2000 Q1
Average Price	\$ 392,298	\$ 459,404	\$ 412,624	\$ 425,990	\$ 318,961	\$ 303,818	\$ 277,681	\$ 311,318	\$ 224,069	\$ 278,825
Median Price	\$ 284,300	\$ 379,000	\$ 328,000	\$ 345,000	\$ 266,450	\$ 225,950	\$ 240,000	\$ 245,000	\$ 189,500	\$ 168,500
Total Volume	\$ 16,476,552	\$ 21,592,000	\$ 34,247,846	\$ 42,173,070	\$ 32,533,996	\$ 28,558,931	\$ 17,771,600	\$ 23,660,190	\$ 15,236,700	\$ 20,354,210
Number Sold	42	47	83	99	102	94	64	76	68	73
Avg. Days on Market	217	233	192	184	188	182	172	155	181	240
High Price	\$1,275,000	\$1,450,000	\$1,235,000	\$2,000,000	\$1,550,000	\$1,437,750	\$1,000,000	\$2,750,000	\$1,000,000	\$2,000,000
Low Price	\$ 140,000	\$ 61,500	\$ 55,000	\$ 86,900	\$ 52,000	\$ 92,000	\$ 67,500	\$ 80,100	\$ 68,000	\$ 45,000
	Percent Change from Previous Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-15%	11%	-3%	34%	5%	9%	-11%	39%	-20%	
Median Price	-25%	16%	-5%	29%	18%	-6%	-2%	29%	12%	
Total Volume	-24%	-37%	-19%	30%	14%	61%	-25%	55%	-25%	
Number Sold	-11%	-43%	-16%	-3%	9%	47%	-16%	12%	-7%	
Avg. Days on Market	-7%	21%	4%	-2%	3%	6%	11%	-14%	-25%	
High Price	-12%	17%	-38%	29%	8%	44%	-64%	175%	-50%	
Low Price	128%	12%	-37%	67%	-43%	36%	-16%	18%	51%	

1st Quarter Trends

COLOR CODE **DURANGO** **BAYFIELD** **IGNACIO** **VALLECITO** *LaPlata Co.* **RESORTS**

	Country Homes - Durango									
	2009 Q1	2008 Q1	2007 Q1	2006 Q1	2005 Q1	2004 Q1	2003 Q1	2002 Q1	2001 Q1	2000 Q1
Average Price	\$ 538,436	\$ 518,620	\$ 461,341	\$ 468,956	\$ 361,795	\$ 381,927	\$ 339,687	\$ 359,343	\$ 283,115	\$ 344,579
Median Price	\$ 385,000	\$ 500,000	\$ 423,000	\$ 378,500	\$ 284,000	\$ 315,000	\$ 307,450	\$ 269,900	\$ 277,000	\$ 190,500
Total Volume	\$ 10,230,297	\$ 18,151,700	\$ 21,221,696	\$ 30,951,100	\$ 19,898,700	\$ 17,186,700	\$ 12,908,100	\$ 19,045,200	\$ 11,041,500	\$ 15,161,460
Number Sold	19	35	46	66	55	45	38	53	39	44
Avg. Days on Market	223	247	182	175	187	202	167	169	208	247
High Price	\$1,275,000	\$1,450,000	\$1,235,000	\$2,000,000	\$1,550,000	\$1,437,750	\$1,000,000	\$2,750,000	\$1,000,000	\$2,000,000
Low Price	\$ 150,000	\$ 180,000	\$ 55,000	\$ 166,000	\$ 52,000	\$ 10,200	\$ 95,000	\$ 80,100	\$ 108,000	\$ 45,000
	Percent Change from Previous Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	4%	12%	-2%	30%	-5%	12%	-5%	27%	-18%	
Median Price	-23%	18%	12%	33%	-10%	2%	14%	-3%	45%	
Total Volume	-44%	-14%	-31%	56%	16%	33%	-32%	72%	-27%	
Number Sold	-46%	-24%	-30%	20%	22%	18%	-28%	36%	-11%	
Avg. Days on Market	-10%	36%	4%	-6%	-7%	21%	-1%	-19%	-16%	
High Price	-12%	17%	-38%	29%	8%	44%	-64%	175%	-50%	
Low Price	-17%	227%	-67%	219%	410%	-89%	19%	-26%	140%	
	Country Homes - Bayfield									
	2009 Q1	2008 Q1	2007 Q1	2006 Q1	2005 Q1	2004 Q1	2003 Q1	2002 Q1	2001 Q1	2000 Q1
Average Price	\$ 290,950	\$ 276,630	\$ 366,928	\$ 410,209	\$ 273,908	\$ 242,070	\$ 200,286	\$ 207,000	\$ 141,515	\$ 187,952
Median Price	\$ 257,000	\$ 284,000	\$ 269,850	\$ 332,159	\$ 240,000	\$ 205,800	\$ 175,000	\$ 206,000	\$ 139,450	\$ 135,000
Total Volume	\$4,946,155	\$2,766,300	\$8,439,350	\$7,383,769	\$9,586,780	\$7,988,326	\$4,206,000	\$4,139,990	\$2,830,300	\$3,947,000
Number Sold	17	10	23	18	35	33	21	20	20	21
Avg. Days on Market	233	127	217	248	183	152	187	118	120	224
High Price	\$ 515,000	\$ 525,000	\$1,175,000	\$1,650,000	\$ 700,000	\$ 710,000	\$ 430,000	\$ 405,000	\$ 207,500	\$ 62,500
Low Price	\$ 170,000	\$ 61,500	\$ 160,000	\$ 178,000	\$ 82,500	\$ 110,000	\$ 90,000	\$ 117,000	\$ 68,750	\$ 70,000
	Percent Change from Previous Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	5%	-25%	-11%	50%	13%	21%	-3%	46%	-25%	
Median Price	-10%	5%	-19%	38%	17%	18%	-15%	48%	3%	
Total Volume	79%	-67%	14%	-23%	20%	90%	2%	46%	-28%	
Number Sold	70%	-57%	28%	-49%	6%	57%	5%	0%	-5%	
Avg. Days on Market	83%	-41%	-13%	36%	20%	-19%	58%	-2%	-46%	
High Price	-2%	-55%	-29%	136%	-1%	65%	6%	95%	232%	
Low Price	176%	-62%	-10%	116%	-25%	22%	-23%	70%	-2%	

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	Country Homes - RESORT									
	2009 Q1	2008 Q1	2007 Q1	2006 Q1						
Average Price	\$ 105,000	\$ 787,000	\$ 427,500	\$2,243,000						
Median Price	\$ 105,000	\$ 787,000	\$ 317,500	\$2,243,000						
Total Volume	\$ 105,000	\$1,574,000	\$1,710,000	\$2,243,000						
Number Sold	1	2	4	1						
Avg. Days on Market	196	410	341	147						
High Price	\$ 105,000	\$ 899,000	\$ 825,000	\$2,243,000						
Low Price	\$ 105,000	\$ 675,000	\$ 250,000	\$2,243,000						
	Percent Change from Previous Year									
	2009	2008	2007	2006						
Average Price	-87%	84%	-81%	#DIV/0!						
Median Price	-87%	148%	-86%	#DIV/0!						
Total Volume	-93%	-8%	-24%	#DIV/0!						
Number Sold	-50%	-50%	300%	#DIV/0!						
Avg. Days on Market	-52%	20%	132%	#DIV/0!						
High Price	-88%	9%	-63%	#DIV/0!						
Low Price	-84%	170%	-89%	#DIV/0!						

1st Quarter Trends

COLOR CODE **DURANGO** **BAYFIELD** **IGNACIO** **VALLECITO** *LaPlata Co.* **RESORTS**

	Condo/Townhomes - Durango									
	2009 Q1	2008 Q1	2007 Q1	2006 Q1	2005 Q1	2004 Q1	2003 Q1	2002 Q1	2001 Q1	2000 Q1
Average Price	\$ 251,846	\$ 255,163	\$ 338,738	\$ 296,966	\$ 268,943	\$ 257,098	\$ 158,257	\$ 173,578	\$ 115,426	\$ 150,132
Median Price	\$ 250,750	\$ 229,000	\$ 332,450	\$ 282,900	\$ 254,180	\$ 248,500	\$ 140,000	\$ 163,700	\$ 117,000	\$ 132,250
Total Volume	\$ 2,518,463	\$ 11,227,189	\$8,807,200	\$8,612,014	\$ 18,557,090	\$ 11,312,333	\$4,589,455	\$5,207,349	\$2,885,650	\$1,501,320
Number Sold	10	44	26	29	69	44	29	30	25	10
Avg. Days on Market	305	141	253	215	296	278	147	165	138	158
High Price	\$ 385,000	\$ 585,000	\$1,000,000	\$ 599,000	\$ 751,070	\$ 526,000	\$ 371,555	\$ 340,000	\$ 209,900	\$ 269,900
Low Price	\$ 159,000	\$ 132,660	\$ 125,000	\$ 119,500	\$ 46,500	\$ 74,400	\$ 58,000	\$ 63,250	\$ 37,000	\$ 84,000
	Percent Change from Previous Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-1%	-25%	14%	10%	5%	62%	-9%	50%	-23%	
Median Price	9%	-31%	18%	11%	2%	78%	-14%	40%	-12%	
Total Volume	-78%	27%	2%	-54%	64%	146%	-12%	80%	92%	
Number Sold	-77%	69%	-10%	-58%	57%	52%	-3%	20%	150%	
Avg. Days on Market	116%	-44%	18%	-27%	6%	89%	-11%	20%	-13%	
High Price	-34%	-42%	67%	-20%	43%	42%	9%	62%	-22%	
Low Price	20%	6%	5%	157%	-38%	28%	-8%	71%	-56%	
	Condo/Townhomes - Bayfield									
	2009 Q1	2008 Q1	2007 Q1							
Average Price	\$ -	\$ 227,562	\$ 225,408							
Median Price	\$ -	\$ 227,562	\$ 228,070							
Total Volume	\$ -	\$ 455,125	\$1,127,043							
Number Sold	0	2	5							
Avg. Days on Market	0	142	329							
High Price	\$ -	\$ 228,625	\$ 242,895							
Low Price	\$ -	\$ 226,500	\$ 212,500							
	Percent Change from Previous Year									
	2009	2008	2007							
Average Price	-100%	1%	#DIV/0!							
Median Price	-100%	0%	#DIV/0!							
Total Volume	-100%	-60%	#DIV/0!							
Number Sold	-100%	-60%	#DIV/0!							
Avg. Days on Market	-100%	-57%	#DIV/0!							
High Price	-100%	-6%	#DIV/0!							
Low Price	-100%	7%	#DIV/0!							

1st Quarter Trends

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Condo/Townhomes - Resort										
	2009 Q1	2008 Q1	2007 Q1	2006 Q1	2005 Q1	2004 Q1	2003 Q1	2002 Q1	2001 Q1	2000 Q1
Average Price	\$ 396,027	\$ 437,952	\$ 340,146	\$ 360,313	\$ 205,689	\$ 160,645	\$ 104,415	\$ 232,500	\$ 113,250	\$ 138,000
Median Price	\$ 389,500	\$ 285,000	\$ 187,500	\$ 301,500	\$ 94,500	\$ 158,000	\$ 73,000	\$ 115,500	\$ 104,000	\$ 135,000
Total Volume	\$3,960,277	\$4,817,480	\$4,421,900	\$8,647,514	\$9,667,380	\$3,212,900	\$3,550,103	\$3,720,000	\$1,585,500	\$1,242,000
Number Sold	10	11	13	24	47	20	34	16	14	9
Avg. Days on Market	301	286	167	210	199	271	365	175	176	513
High Price	\$ 799,900	\$ 935,000	\$1,170,000	\$1,603,193	\$ 726,180	\$ 405,000	\$ 294,000	\$1,900,000	\$ 237,500	\$ 280,000
Low Price	\$ 60,000	\$ 75,000	\$ 110,000	\$ 61,000	\$ 14,000	\$ 16,500	\$ 27,500	\$ 33,000	\$ 35,000	\$ 20,000
Percent Change from Previous Year										
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-10%	29%	-6%	75%	28%	54%	-55%	105%	-18%	
Median Price	37%	52%	-38%	219%	-40%	116%	-37%	11%	-23%	
Total Volume	-18%	9%	-49%	-11%	201%	-9%	-5%	135%	28%	
Number Sold	-9%	-15%	-46%	-49%	135%	-41%	113%	14%	56%	
Avg. Days on Market	5%	71%	-20%	6%	-27%	-26%	109%	-1%	-66%	
High Price	-14%	-20%	-27%	121%	79%	38%	-85%	700%	-15%	
	-20%	-32%	80%	336%	-15%	-40%	-17%	-6%	75%	
<p>**La Plata County Combined statistics includes: Durango, Bayfield, Ignacio, All Resorts and Vallecito. Please disclose the use of the new areas used in the calculations when making comparisons to past statistics.</p>										
<p>* Residential Sales now reflect only those properties sold in La Plata County. Please disclose the use of new areas used in calculations.</p>										
<p>This information is provided by the Multiple Listing Service of the Durango Area Association of REALTORS, Inc. and is based on MLS statistics only. Data maintained is deemed reliable but not guaranteed, and may not reflect all real estate activity.</p>										

1st Quarter Trends

COLOR CODE DURANGO BAYFIELD IGNACIO VALLECITO LaPlata Co. RESORTS

	1/4 Share Fractional - Resort									
	2009 Q1	2008 Q1								
Average Price	\$ -	\$ -								
Median Price	\$ -	\$ -								
Total Volume	\$ -	\$ -								
Number Sold	0	0								
Avg. Days on Market	0	0								
High Price	\$ -	\$ -								
Low Price	\$ -	\$ -								
	Percent Change from Previous Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	#DIV/0!	#DIV/0!								
Median Price	#DIV/0!	#DIV/0!								
Total Volume	#DIV/0!	#DIV/0!								
Number Sold	#DIV/0!	#DIV/0!								
Avg. Days on Market	#DIV/0!	#DIV/0!								
High Price	#DIV/0!	#DIV/0!								
Low Price	#DIV/0!	#DIV/0!								
**La Plata County Combined statistics includes: Durango, Bayfield, Ignacio, All Resorts and Vallecto. Please disclose the use of the new areas used in the calculations when making comparisons to past statistics.										
* Residential Sales now reflect now reflect only those properties sold in La Plata County. Please disclose the use of new areas used in calculations.										
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Farm/Ranch (La Plata County Combined)									
	2009 Q1	2008 Q1	2007 Q1	2006 Q1					
Average Price	\$ 5,415,000	\$ -	\$ 1,421,666	\$ -					
Median Price	\$ 5,415,000	\$ -	\$ 540,000	\$ -					
Total Volume	\$ 10,830,000	\$ -	\$ 4,265,000	\$ -					
Number Sold	2	0	3	0					
Avg. Days on Market	98	0	279	0					
High Price	\$ 10,320,000	\$ -	\$ 3,400,000	\$ -					
Low Price	\$ 510,000	\$ -	\$ 325,000	\$ -					
Percent Change from Previous Year									
	2009	2008	2007						
Average Price	#DIV/0!	-100%	#DIV/0!						
Median Price	#DIV/0!	-100%	#DIV/0!						
Total Volume	#DIV/0!	-100%	#DIV/0!						
Number Sold	#DIV/0!	-100%	#DIV/0!						
Avg. Days on Market	#DIV/0!	-100%	#DIV/0!						
High Price	#DIV/0!	-100%	#DIV/0!						
Low Price	#DIV/0!	-100%	#DIV/0!						
Land (InTown) Durango									
	2009 Q1	2008 Q1	2007 Q1	2006 Q1	2005 Q1	2004 Q1	2003 Q1		
Average Price	\$ -	\$ 237,500	\$ 270,750	\$ 194,135	\$ 167,000	\$ 125,488	\$ 133,886		
Median Price	\$ -	\$ 237,500	\$ 265,000	\$ 169,000	\$ 167,000	\$ 109,300	\$ 109,075		
Total Volume	\$ -	\$ 237,500	\$ 1,083,000	\$ 2,717,900	\$ 167,000	\$ 1,003,900	\$ 6,426,518		
Number Sold	0	1	4	14	1	8	48		
Avg. Days on Market	0	120	608	201	447	307	179		
High Price	\$ -	\$ 237,500	\$ 348,000	\$ 389,000	\$ 167,000	\$ 205,000	\$ 372,500		
Low Price	\$ -	\$ 237,500	\$ 205,000	\$ 147,000	\$ 167,000	\$ 97,600	\$ 70,000		
Percent Change from Previous Year									
	2009	2008	2007	2006	2005	2004	2003		
Average Price	-100%	-12%	39%	16%	33%	-6%			
Median Price	-100%	-10%	57%	1%	53%	0%			
Total Volume	-100%	-78%	-60%	1527%	-83%	-84%			
Number Sold	-100%	-75%	-71%	1300%	-88%	-83%			
Avg. Days on Market	-100%	-80%	202%	-55%	46%	72%			
High Price	-100%	-32%	-11%	133%	-19%	-45%			
Low Price	-100%	16%	39%	-12%	71%	39%			

1st Quarter Trends

COLOR CODE DURANGO BAYFIELD IGNACIO LaPlata Co.

	Land (In Town) Bayfield									
	2009 Q1	2008 Q1	2007 Q1	2006 Q1	2005 Q1	2004 Q1	2003 Q1			
Average Price	\$ 49,900	\$ 62,966	\$ 72,000	\$ 61,412	\$ 68,667	\$ 50,200	\$ 30,800			
Median Price	\$ 49,900	\$ 64,900	\$ 72,000	\$ 61,750	\$ 75,000	\$ 49,000	\$ 28,000			
Total Volume	\$ 49,900	\$ 188,900	\$ 72,000	\$ 982,600	\$ 206,000	\$ 257,000	\$ 154,000			
Number Sold	1	3	1	16	3	5	5			
Avg. Days on Market	617	239	519	186	383	220	100			
High Price	\$ 49,900	\$ 69,000	\$ 72,000	\$ 64,900	\$ 79,000	\$ 55,000	\$ 60,000			
Low Price	\$ 49,900	\$ 55,000	\$ 72,000	\$ 57,600	\$ 52,000	\$ 49,000	\$ 15,500			
	Percent Change from Previous Year									
	2009	2008	2007	2006	2005	2004	2003			
Average Price	-21%	-13%	17%	-11%	37%	63%				
Median Price	-23%	-10%	17%	-18%	53%	75%				
Total Volume	-74%	162%	-93%	377%	-20%	67%				
Number Sold	-67%	200%	-94%	433%	-40%	0%				
Avg. Days on Market	158%	-54%	179%	-51%	74%	120%				
High Price	-28%	-4%	11%	-18%	44%	-8%				
Low Price	-9%	-24%	25%	11%	6%	216%				
	Land (In Town) Ignacio									
	2009 Q1	2008 Q1	2007 Q1	2006 Q1	2005 Q1	2004 Q1	2003 Q1			
Average Price	\$ -	\$ -	\$ 63,365	\$ -	\$ -	\$ 50,000	\$ -			
Median Price	\$ -	\$ -	\$ 63,395	\$ -	\$ -	\$ 50,000	\$ -			
Total Volume	\$ -	\$ -	\$ 126,730	\$ -	\$ -	\$ 50,000	\$ -			
Number Sold	0	0	2	0	0	1	0			
Avg. Days on Market	0	0	304	0	0	62	0			
High Price	\$ -	\$ -	\$ 71,730	\$ -	\$ -	\$ 50,000	\$ -			
Low Price	\$ -	\$ -	\$ 55,000	\$ -	\$ -	\$ 50,000	\$ -			
	Percent Change from Previous Year									
	2009	2008	2007	2006	2005	2004	2003			
Average Price	#DIV/0!	-100%			-100%					
Median Price	#DIV/0!	-100%			-100%					
Total Volume	#DIV/0!	-100%			-100%					
Number Sold	#DIV/0!	-100%			-100%					
Avg. Days on Market	#DIV/0!	-100%			-100%					
High Price	#DIV/0!	-100%			-100%					
Low Price	#DIV/0!	-100%			-100%					

1st Quarter Trends

COLOR CODE DURANGO BAYFIELD IGNACIO LaPlata Co.

Land (La Plata County Combined) Lots Under 1 Acre										
	2009 Q1	2008 Q1	2007 Q1	2006 Q1	2005 Q1	2004 Q1	2003 Q1	2002 Q1	2001 Q1	2000 Q1
Average Price	\$ 23,000	\$ 136,250	\$ 137,200	\$ 162,942	\$ 142,144	\$ 127,993	\$ 56,971	\$ 35,076	\$ 79,657	\$ 58,929
Median Price	\$ 23,000	\$ 136,250	\$ 165,000	\$ 180,000	\$ 129,000	\$ 151,200	\$ 44,500	\$ 30,000	\$ 59,000	\$ 65,000
Total Volume	\$ 23,000	\$ 272,500	\$ 686,000	\$ 1,140,600	\$ 1,279,300	\$ 1,919,900	\$ 968,500	\$ 596,300	\$ 1,194,853	\$ 1,826,810
Number Sold	1	2	5	7	9	15	17	17	15	31
Avg. Days on Market	41	315	213	360	336	205	133	455	350	186
High Price	\$ 23,000	\$ 150,000	\$ 212,000	\$ 325,000	\$ 260,000	\$ 246,000	\$ 125,000	\$ 103,000	\$ 159,000	\$ 135,000
Low Price	\$ 23,000	\$ 122,500	\$ 50,000	\$ 3,600	\$ 59,000	\$ 21,000	\$ 17,000	\$ 8,000	\$ 19,000	\$ 2,000
Percent Change from Previous Year										
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-83%	-1%	-16%	15%	11%	125%	62%	-56%	35%	
Median Price	-83%	-17%	-8%	40%	-15%	240%	48%	-49%	-9%	
Total Volume	-92%	-60%	-40%	-11%	-33%	98%	62%	-50%	-35%	
Number Sold	-50%	-60%	-29%	-22%	-40%	-12%	0%	13%	-52%	
Avg. Days on Market	-87%	48%	-41%	7%	64%	54%	-71%	30%	88%	
High Price	-85%	-29%	-35%	25%	6%	97%	21%	-35%	18%	
Low Price	-81%	145%	1289%	-94%	181%	24%	113%	-58%	850%	
Land (La Plata County Combined) Under 10 Acres										
	2009 Q1	2008 Q1	2007 Q1	2006 Q1	2005 Q1	2004 Q1	2003 Q1	2002 Q1	2001 Q1	2000 Q1
Average Price	\$ 150,158	\$ 114,312	\$ 172,361	\$ 159,197	\$ 136,140	\$ 88,939	\$ 72,512	\$ 76,683	\$ 57,529	\$ 87,900
Median Price	\$ 115,000	\$ 84,125	\$ 160,500	\$ 150,000	\$ 118,500	\$ 58,000	\$ 51,500	\$ 47,000	\$ 52,823	\$ 72,000
Total Volume	\$ 900,950	\$ 457,250	\$ 3,102,500	\$ 3,820,750	\$ 4,084,185	\$ 2,935,000	\$ 3,118,000	\$ 2,530,545	\$ 3,336,702	\$ 4,131,305
Number Sold	6	4	18	24	30	33	43	33	58	47
Avg. Days on Market	493	469	184	169	192	172	357	323	431	328
High Price	\$ 280,000	\$ 249,000	\$ 425,000	\$ 350,000	\$ 365,000	\$ 311,200	\$ 350,000	\$ 310,000	\$ 260,000	\$ 450,000
Low Price	\$ 63,450	\$ 40,000	\$ 51,500	\$ 42,500	\$ 23,000	\$ 5,400	\$ 6,500	\$ 5,000	\$ 3,000	\$ 7,000
Percent Change from Previous Year										
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	31%	-34%	8%	17%	53%	23%	-5%	33%	-35%	
Median Price	37%	-48%	7%	27%	104%	13%	10%	-11%	-27%	
Total Volume	97%	-85%	-19%	-6%	39%	-6%	23%	-24%	-19%	
Number Sold	50%	-78%	-25%	-20%	-9%	-23%	30%	-43%	23%	
Avg. Days on Market	5%	155%	9%	-12%	12%	-52%	11%	-25%	31%	
High Price	12%	-41%	21%	-4%	17%	-11%	13%	19%	-42%	
Low Price	59%	-22%	21%	85%	326%	-17%	30%	67%	-57%	

1st Quarter Trends

COLOR CODE DURANGO BAYFIELD IGNACIO LaPlata Co.

Land (La Plata County Combined) 10 to 34.99 Acres										
	2009 Q1	2008 Q1	2007 Q1	2006 Q1	2005 Q1	2004 Q1	2003 Q1	2002 Q1	2001 Q1	2000 Q1
Average Price	\$ -	\$ 57,900	\$ 93,000	\$ 402,250	\$ 139,920	\$ 132,313	\$ 127,680	\$ 116,944	\$ 124,377	\$ 141,000
Median Price	\$ -	\$ 57,900	\$ 25,000	\$ 332,500	\$ 160,000	\$ 152,500	\$ 125,000	\$ 93,000	\$ 95,000	\$ 147,000
Total Volume	\$ -	\$ 57,900	\$ 279,000	\$ 1,609,000	\$ 699,600	\$ 793,875	\$ 368,400	\$ 1,052,500	\$ 1,616,900	\$ 564,000
Number Sold	0	1	3	4	5	6	5	9	13	4
Avg. Days on Market	0	175	708	267	353	241	196	104	324	300
High Price	\$ -	\$ 57,900	\$ 240,000	\$ 915,000	\$ 255,000	\$ 180,000	\$ 215,000	\$ 235,000	\$ 725,000	\$ 209,000
Low Price	\$ -	\$ 57,900	\$ 14,000	\$ 29,000	\$ 45,000	\$ 18,000	\$ 42,000	\$ 47,000	\$ 3,000	\$ 61,000
Percent Change from Previous Year										
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-100%	-38%	-77%	187%	6%	4%	9%	-6%	-12%	
Median Price	-100%	132%	-92%	108%	5%	22%	34%	-2%	-35%	
Total Volume	-100%	-79%	-83%	130%	-12%	115%	-65%	-35%	187%	
Number Sold	-100%	-67%	-25%	-20%	-17%	20%	-44%	-31%	225%	
Avg. Days on Market	-100%	-75%	165%	-24%	46%	23%	88%	-68%	8%	
High Price	-100%	-76%	-74%	259%	42%	-16%	-9%	-68%	247%	
Low Price	-100%	314%	-52%	-36%	150%	-57%	-11%	1467%	-95%	
Land (La Plata County Combined) 35 Acres +										
	2009 Q1	2008 Q1	2007 Q1	2006 Q1	2005 Q1	2004 Q1	2003 Q1	2002 Q1	2001 Q1	2000 Q1
Average Price	\$ 471,250	\$ 724,500	\$ 292,857	\$ 406,600	\$ 462,875	\$ 250,673	\$ 277,850	\$ 316,162	\$ 224,613	\$ 112,511
Median Price	\$ 517,500	\$ 216,500	\$ 125,000	\$ 187,500	\$ 272,500	\$ 189,500	\$ 170,700	\$ 133,250	\$ 150,000	\$ 69,700
Total Volume	\$ 1,885,000	\$ 2,898,000	\$ 2,050,000	\$ 6,099,000	\$ 6,480,250	\$ 2,757,400	\$ 7,224,088	\$ 3,161,619	\$ 3,144,586	\$ 1,575,150
Number Sold	4	4	7	15	14	11	26	10	14	14
Avg. Days on Market	412	457	195	492	649	388	502	323	153	433
High Price	\$ 565,000	\$ 2,400,000	\$ 845,000	\$ 1,600,000	\$ 1,600,000	\$ 680,000	\$ 700,000	\$ 1,500,000	\$ 775,000	\$ 315,000
Low Price	\$ 285,000	\$ 65,000	\$ 69,500	\$ 105,000	\$ 70,000	\$ 30,000	\$ 55,000	\$ 55,000	\$ 25,000	\$ 11,500
Percent Change from Previous Year										
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-35%	147%	-28%	-12%	85%	-10%	-12%	41%	100%	
Median Price	139%	73%	-33%	-31%	44%	11%	28%	-11%	115%	
Total Volume	-35%	41%	-66%	-6%	135%	-62%	128%	1%	100%	
Number Sold	0%	-43%	-53%	7%	27%	-58%	160%	-29%	0%	
Avg. Days on Market	-10%	134%	-60%	-24%	67%	-23%	55%	111%	-65%	
High Price	-76%	184%	-47%	0%	135%	-3%	-53%	94%	146%	
Low Price	338%	-6%	-34%	50%	133%	-45%	0%	120%	117%	

1st Quarter Trends

COLOR CODE DURANGO BAYFIELD IGNACIO LaPlata Co.

Land (La Plata County Combined) Resort										
	2009 Q1	2008 Q1	2007 Q1	2006 Q1						
Average Price	\$ -	\$ 459,380	\$ 305,230	\$ 349,880						
Median Price	\$ -	\$ 475,000	\$ 247,500	\$ 324,900						
Total Volume	\$ -	\$ 4,593,800	\$ 3,052,300	\$ 3,498,800						
Number Sold	0	10	10	10						
Avg. Days on Market	0	326	488	246						
High Price	\$ -	\$ 795,000	\$ 635,000	\$ 550,000						
Low Price	\$ -	\$ 165,000	\$ 150,000	\$ 229,500						
Percent Change from Previous Year										
	2009	2008	2007	2006						
Average Price	-100%	51%	-13%							
Median Price	-100%	92%	-24%							
Total Volume	-100%	51%	-13%							
Number Sold	-100%	0%	0%							
Avg. Days on Market	-100%	-33%	98%							
High Price	-100%	25%	15%							
Low Price	-100%	10%	-35%							
Business & Income (La Plata County Combined) Business Opportunities										
	2009 Q1	2008 Q1	2007 Q1	2006 Q1	2005 Q1	2004 Q1	2003 Q1	2002 Q1	2001 Q1	2000 Q1
Average Price	\$ 365,000	\$ 49,900	\$ -	\$ 708,324	\$ -	\$ 75,000	\$ 38,667	\$ 238,750	\$ 48,333	\$ 102,000
Median Price	\$ 365,000	\$ 49,900	\$ -	\$ 442,500	\$ -	\$ 75,000	\$ 30,000	\$ 65,000	\$ 35,000	\$ 102,500
Total Volume	\$ 730,000	\$ 49,900	\$ -	\$ 5,666,594	\$ -	\$ 150,000	\$ 116,000	\$ 955,000	\$ 145,000	\$ 204,000
Number Sold	2	1	0	8	0	2	3	4	3	2
Avg. Days on Market	187	166	0	408	0	189	597	415	169	280
High Price	\$ 530,000	\$ 49,900	\$ -	\$ 2,412,500	\$ -	\$ 125,000	\$ 60,000	\$ 790,000	\$ 90,000	\$ 136,000
Low Price	\$ 200,000	\$ 49,900	\$ -	\$ 141,600	\$ -	\$ 25,000	\$ 26,000	\$ 35,000	\$ 20,000	\$ 68,000
Percent Change from Previous Year										
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	631%	#DIV/0!	-100%		-100%	94%	-84%	394%	-53%	
Median Price	631%	#DIV/0!	-100%		-100%	150%	-54%	86%	-66%	
Total Volume	1363%	#DIV/0!	-100%		-100%	29%	-88%	559%	-29%	
Number Sold	100%	#DIV/0!	-100%		-100%	-33%	-25%	33%	50%	
Avg. Days on Market	13%	#DIV/0!	-100%		-100%	-68%	44%	146%	-40%	
High Price	962%	#DIV/0!	-100%		-100%	108%	-92%	778%	-34%	
Low Price	301%	#DIV/0!	-100%		-100%	-4%	-26%	75%	-71%	

1st Quarter Trends

COLOR CODE DURANGO BAYFIELD IGNACIO LaPlata Co.

Business & Income (La Plata County Combined) Commercial Income										
	2009 Q1	2008 Q1	2007 Q1	2006 Q1	2005 Q1	2004 Q1	2003 Q1	2002 Q1	2001 Q1	2000 Q1
Average Price	\$ 740,833	\$ 688,963	\$ 1,066,939	\$ 735,872	\$ 427,571	\$ 637,464	\$ 287,083	\$ 1,093,056	\$ 339,800	\$ 339,375
Median Price	\$ 340,000	\$ 787,500	\$ 645,000	\$ 315,000	\$ 263,975	\$ 407,500	\$ 262,500	\$ 650,000	\$ 445,000	\$ 287,500
Total Volume	\$ 2,222,500	\$ 5,511,707	\$ 14,937,157	\$ 8,094,594	\$ 7,696,272	\$ 8,924,500	\$ 1,722,500	\$ 9,837,500	\$ 1,699,000	\$ 2,715,000
Number Sold	3	8	14	11	18	14	6	9	5	8
Avg. Days on Market	158	180	171	369	287	169	365	176	667	394
High Price	\$ 1,562,500	\$ 1,175,707	\$ 4,875,000	\$ 2,412,500	\$ 1,985,000	\$ 2,050,000	\$ 600,000	\$ 3,250,000	\$ 580,000	\$ 795,000
Low Price	\$ 320,000	\$ 107,000	\$ 218,000	\$ 141,600	\$ 112,000	\$ 190,000	\$ 127,500	\$ 255,000	\$ 58,000	\$ 140,000
Percent Change from Previous Year										
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	8%	-35%	45%	72%	-33%	122%	-74%	222%	0%	
Median Price	-57%	22%	105%	19%	-35%	55%	-60%	46%	55%	
Total Volume	-60%	-63%	85%	5%	-14%	418%	-82%	479%	-37%	
Number Sold	-63%	-43%	27%	-39%	29%	133%	-33%	80%	-38%	
Avg. Days on Market	-12%	5%	-54%	29%	70%	-54%	107%	-74%	69%	
High Price	33%	-76%	102%	22%	-3%	242%	-82%	460%	-27%	
Low Price	199%	-51%	54%	26%	-41%	49%	-50%	340%	-59%	
Business & Income (La Plata County Combined) Commercial Land										
	2009 Q1	2008 Q1	2007 Q1	2006 Q1	2005 Q1	2004 Q1	2003 Q1	2002 Q1	2001 Q1	2000 Q1
Average Price	\$ 320,000	\$ 938,333	\$ -	\$ -	\$ -	\$ 308,333	\$ 385,000	\$ 420,333	\$ -	\$ 590,000
Median Price	\$ 320,000	\$ 7,050,000	\$ -	\$ -	\$ -	\$ 355,000	\$ 385,000	\$ 175,000	\$ -	\$ 590,000
Total Volume	\$ 320,000	\$ 2,815,000	\$ -	\$ -	\$ -	\$ 925,000	\$ 385,000	\$ 1,261,000	\$ -	\$ 590,000
Number Sold	1	3	0	0	0	3	1	3	0	1
Avg. Days on Market	49	370	0	0	0	494	54	207	0	347
High Price	\$ 320,000	\$ 1,450,000	\$ -	\$ -	\$ -	\$ 375,000	\$ 385,000	\$ 965,000	\$ -	\$ 590,000
Low Price	\$ 320,000	\$ 315,000	\$ -	\$ -	\$ -	\$ 195,000	\$ 385,000	\$ 121,000	\$ -	\$ 590,000
Percent Change from Previous Year										
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-66%	#DIV/0!			-100%	-20%	-8%		-100%	
Median Price	-95%	#DIV/0!			-100%	-8%	120%		-100%	
Total Volume	-89%	#DIV/0!			-100%	140%	-69%		-100%	
Number Sold	-67%	#DIV/0!			-100%	200%	-67%		-100%	
Avg. Days on Market	-87%	#DIV/0!			-100%	815%	-74%		-100%	
High Price	-78%	#DIV/0!			-100%	-3%	-60%		-100%	
Low Price	2%	#DIV/0!			-100%	-49%	218%		-100%	

1st Quarter Trends

COLOR CODE DURANGO BAYFIELD IGNACIO LaPlata Co.

Business & Income (La Plata County Combined) Commercial Lease NOTE: As of 1st quarter for 2009 we will now be reporting Monthly lease information										
	2009 Q1	2008 Q1	2007 Q1	2006 Q1	2005 Q1	2004 Q1	2003 Q1	2002 Q1	2001 Q1	2000 Q1
Average Price	\$ 5,021	\$ 7,955,500	\$ 13,448	\$ 4,500	\$ -	\$ 78,000	\$ -	\$ 2,400	\$ -	\$ 143,000
Median Price	\$ 6,654	\$ 7,955,500	\$ 13,448	\$ 4,500	\$ -	\$ 78,000	\$ -	\$ 2,400	\$ -	\$ 143,000
Total Volume	\$ 25,107	\$ 15,911,000	\$ 26,896	\$ 4,500	\$ -	\$ 78,000	\$ -	\$ 4,800	\$ -	\$ 143,000
Number Sold	5	2	2	1	0	1	0	2	0	1
Avg. Days on Market	191	430	122	380	0	5	0	151	0	249
High Price	\$ 9,278	\$ 15,847,000	\$ 24,696	\$ 4,500	\$ -	\$ 78,000	\$ -	\$ 3,500	\$ -	\$ 143,000
Low Price	\$ 750	\$ 64,000	\$ 2,200	\$ 4,500	\$ -	\$ 78,000	\$ -	\$ 1,300	\$ -	\$ 143,000
Percent Change from Previous Year										
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-100%	59057%	199%		-100%		-100%		-100%	
Median Price	-100%	59057%	199%		-100%		-100%		-100%	
Total Volume	-100%	59057%	498%		-100%		-100%		-100%	
Number Sold	150%	0%	100%		-100%		-100%		-100%	
Avg. Days on Market	-56%	252%	-68%		-100%		-100%		-100%	
High Price	-100%	64068%	449%		-100%		-100%		-100%	
Low Price	-99%	2809%	-51%		-100%		-100%		-100%	
Business & Income (La Plata County Combined) Mobile/Modular - No Land										
	2009 Q1	2008 Q1	2007 Q1	2006 Q1	2005 Q1	2004 Q1	2003 Q1	2002 Q1	2001 Q1	2000 Q1
Average Price	\$ 22,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,000	\$ 27,500	\$ 49,000	\$ 27,036
Median Price	\$ 22,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,000	\$ 25,000	\$ 49,000	\$ 16,000
Total Volume	\$ 45,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,000	\$ 82,500	\$ 49,000	\$ 189,250
Number Sold	2	0	0	0	0	0	1	3	1	7
Avg. Days on Market	196	0	0	0	0	0	71	113	376	98
High Price	\$ 28,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,000	\$ 33,000	\$ 49,000	\$ 55,000
Low Price	\$ 17,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,000	\$ 24,500	\$ 49,000	\$ 10,750
Percent Change from Previous Year										
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	#DIV/0!	#DIV/0!	#DIV/0!			-100%	13%	-44%	81%	
Median Price	#DIV/0!	#DIV/0!	#DIV/0!			-100%	24%	-49%	206%	
Total Volume	#DIV/0!	#DIV/0!	#DIV/0!			-100%	-62%	68%	-74%	
Number Sold	#DIV/0!	#DIV/0!	#DIV/0!			-100%	-67%	200%	-86%	
Avg. Days on Market	#DIV/0!	#DIV/0!	#DIV/0!			-100%	-37%	-70%	284%	
High Price	#DIV/0!	#DIV/0!	#DIV/0!			-100%	-6%	-33%	-11%	
Low Price	#DIV/0!	#DIV/0!	#DIV/0!			-100%	27%	-50%	356%	

1st Quarter Trends

COLOR CODE DURANGO BAYFIELD IGNACIO LaPlata Co.

Business & Income (La Plata County Combined) Multi-Family										
	2009 Q1	2008 Q1	2007 Q1	2006 Q1	2005 Q1	2004 Q1	2003 Q1	2002 Q1	2001 Q1	2000 Q1
Average Price	\$ -	\$ 825,000	\$ 292,500	\$ -	\$ 412,500	\$ 650,000	\$ 251,250	\$ -	\$ 302,450	\$ 202,600
Median Price	\$ -	\$ 825,000	\$ 292,500	\$ -	\$ 417,500	\$ 650,000	\$ 251,250	\$ -	\$ 302,450	\$ 220,000
Total Volume	\$ -	\$ 825,000	\$ 585,000	\$ -	\$ 1,237,500	\$ 650,000	\$ 502,500	\$ -	\$ 604,900	\$ 1,013,000
Number Sold	0	1	2	0	3	1	2	0	2	5
Avg. Days on Market	0	137	130	0	316	556	45	0	345	192
High Price	\$ -	\$ 825,000	\$ 330,000	\$ -	\$ 470,000	\$ 650,000	\$ 355,000	\$ -	\$ 375,000	\$ 255,000
Low Price	\$ -	\$ 825,000	\$ 255,000	\$ -	\$ 350,000	\$ 650,000	\$ 147,500	\$ -	\$ 229,900	\$ 114,000
Percent Change from Previous Year										
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-100%	182%		-100%	-37%	159%		-100%	49%	
Median Price	-100%	182%		-100%	-36%	159%		-100%	37%	
Total Volume	-100%	41%		-100%	90%	29%		-100%	-40%	
Number Sold	-100%	-50%		-100%	200%	-50%		-100%	-60%	
Avg. Days on Market	-100%	5%		-100%	-43%	1136%		-100%	80%	
High Price	-100%	150%		-100%	-28%	83%		-100%	47%	
Low Price	-100%	224%		-100%	-46%	341%		-100%	102%	
<p>**La Plata County Combined statistics includes: Durango, Bayfield, Ignacio, All Resorts and Vallecto. Please disclose the use of the new areas used in the calculations when making comparisons to past statistics.</p>										
<p>* Residential Sales now reflect only those properties sold in La Plata County. Please disclose the use of new areas used in calculations.</p>										
<p>This information is provided by the Multiple Listing Service of the Durango Area Association of REALTORS, Inc. and is based on MLS statistics only. Data maintained is deemed reliable but not guaranteed, and may not reflect all real estate activity.</p>										

2nd Quarter Trends

COLOR CODE

DURANGO

BAYFIELD

IGNACIO

VALLECITO

LaPlata Co.

RESORTS

	Durango In Town Homes									
	2009 Q2	2008 Q2	2007 Q2	2006 Q2	2005 Q2	2004 Q2	2003 Q2	2002 Q2	2001 Q2	2000 Q2
Average Price	\$ 363,126	\$ 468,436	\$ 429,815	\$ 511,262	\$ 388,096	\$ 310,636	\$ 288,661	\$ 265,988	\$ 250,644	\$ 224,150
Median Price	\$ 350,000	\$ 430,000	\$ 390,000	\$ 448,000	\$ 355,752	\$ 299,999	\$ 276,000	\$ 245,900	\$ 245,000	\$ 189,000
Total Volume	\$ 9,441,299	\$ 22,953,403	\$ 23,639,841	\$ 23,006,821	\$ 29,107,215	\$ 18,016,889	\$ 13,567,048	\$ 10,905,500	\$ 11,279,000	\$ 12,776,575
Number Sold	26	49	55	45	75	58	47	41	45	57
Avg. Days on Market	174	110	133	148	180	129	114	96	96	123
High Price	\$ 733,000	\$ 810,000	\$ 840,000	\$ 1,319,796	\$ 715,000	\$ 558,000	\$ 582,500	\$ 542,000	\$ 595,000	\$ 700,000
Low Price	\$ 190,000	\$ 280,000	\$ 272,000	\$ 290,000	\$ 118,200	\$ 117,500	\$ 115,000	\$ 105,000	\$ 119,100	\$ 107,000
	Percent Change from Previous Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-22%	9%	-16%	32%	25%	8%	9%	6%	12%	
Median Price	-19%	10%	-13%	26%	19%	9%	12%	0%	30%	
Total Volume	-59%	-3%	3%	-21%	62%	33%	24%	-3%	-12%	
Number Sold	-47%	-11%	22%	-40%	29%	23%	15%	-9%	-21%	
Avg. Days on Market	58%	-17%	-10%	-18%	40%	13%	19%	0%	-22%	
High Price	-10%	-4%	-36%	85%	28%	-4%	7%	-9%	-15%	
Low Price	-32%	3%	-6%	145%	1%	2%	10%	-12%	11%	
	Bayfield In Town Homes									
	2009 Q2	2008 Q2	2007 Q2	2006 Q2	2005 Q2	2004 Q2	2003 Q2	2002 Q2	2001 Q2	2000 Q2
Average Price	\$ 270,510	\$ 292,082	\$ 286,266	\$ 290,025	\$ 249,679	\$ 169,963	\$ 162,000	\$ 129,917	\$ 146,766	\$ 125,875
Median Price	\$ 290,000	\$ 298,018	\$ 283,000	\$ 293,450	\$ 239,395	\$ 172,000	\$ 146,500	\$ 128,750	\$ 150,000	\$ 125,875
Total Volume	\$ 2,705,100	\$ 3,212,905	\$ 5,152,796	\$ 4,640,400	\$ 3,245,821	\$ 679,850	\$ 2,268,000	\$ 779,500	\$ 1,908,090	\$ 251,750
Number Sold	10	11	18	16	13	4	14	6	13	2
Avg. Days on Market	209	120	144	132	128	153	112	77	104	158
High Price	\$ 328,100	\$ 372,000	\$ 369,900	\$ 485,000	\$ 363,000	\$ 175,850	\$ 245,000	\$ 162,500	\$ 205,000	\$ 157,000
Low Price	\$ 127,000	\$ 210,000	\$ 185,000	\$ 160,000	\$ 174,500	\$ 160,000	\$ 107,000	\$ 89,000	\$ 92,440	\$ 94,750
	Percent Change from Previous Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-7%	2%	-1%	16%	47%	5%	25%	-11%	17%	
Median Price	-3%	5%	-4%	23%	39%	17%	14%	-14%	19%	
Total Volume	-16%	-38%	11%	43%	377%	-70%	191%	-59%	658%	
Number Sold	-9%	-39%	13%	23%	225%	-71%	133%	-54%	550%	
Avg. Days on Market	74%	-17%	9%	3%	-16%	37%	45%	-26%	-34%	
High Price	-12%	1%	-24%	34%	106%	-28%	51%	-21%	31%	
Low Price	-40%	14%	16%	-8%	9%	50%	20%	-4%	-2%	

2nd Quarter Trends

	Ignacio In Town Homes									
	2009 Q2	2008 Q2	2007 Q2	2006 Q2	2005 Q2	2004 Q2	2003 Q2	2002 Q2	2001 Q2	2000 Q2
Average Price	\$ -	\$ -	\$ -	\$ 103,000	\$ 135,833	\$ 110,000	\$ 119,667	\$ 83,000	\$ -	\$ 63,250
Median Price	\$ -	\$ -	\$ -	\$ 103,000	\$ 126,500	\$ 110,000	\$ 122,500	\$ 83,000	\$ -	\$ 63,250
Total Volume	\$ -	\$ -	\$ -	\$ 103,000	\$ 815,000	\$ 220,000	\$ 359,000	\$ 166,000	\$ -	\$ 126,500
Number Sold	0	0	0	1	6	2	3	2	0	2
Avg. Days on Market	0	0	0	20	119	116	107	171	0	183
High Price	\$ -	\$ -	\$ -	\$ 103,000	\$ 195,000	\$ 115,000	\$ 128,500	\$ 110,000	\$ -	\$ 72,500
Low Price	\$ -	\$ -	\$ -	\$ 103,000	\$ 50,000	\$ 105,000	\$ 108,000	\$ 56,000	\$ -	\$ 54,000
	Percent Change from Previous Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	#DIV/0!	#DIV/0!	-100%	-24%	23%	-8%	44%	#DIV/0!	-100%	
Median Price	#DIV/0!	#DIV/0!	-100%	-19%	15%	-10%	48%	#DIV/0!	-100%	
Total Volume	#DIV/0!	#DIV/0!	-100%	-87%	270%	-39%	116%	#DIV/0!	-100%	
Number Sold	#DIV/0!	#DIV/0!	-100%	-83%	200%	-33%	50%	#DIV/0!	-100%	
Avg. Days on Market	#DIV/0!	#DIV/0!	-100%	-83%	3%	8%	-37%	#DIV/0!	-100%	
High Price	#DIV/0!	#DIV/0!	-100%	-47%	70%	-11%	17%	#DIV/0!	-100%	
Low Price	#DIV/0!	#DIV/0!	-100%	106%	-52%	-3%	93%	#DIV/0!	-100%	
	Country Homes - La Plata County Combined									
	2009 Q2	2008 Q2	2007 Q2	2006 Q2	2005 Q2	2004 Q2	2003 Q2	2002 Q2	2001 Q2	2000 Q2
Average Price	\$ 350,921	\$ 538,078	\$ 442,240	\$ 401,870	\$ 383,802	\$ 292,561	\$ 284,959	\$ 256,895	\$ 250,251	\$ 236,847
Median Price	\$ 289,000	\$ 385,000	\$ 379,000	\$ 345,250	\$ 291,000	\$ 262,750	\$ 224,500	\$ 223,450	\$ 206,000	\$ 215,000
Total Volume	\$ 21,055,308	\$ 43,046,255	\$ 51,299,900	\$ 65,102,985	\$ 69,468,242	\$ 39,788,333	\$ 31,630,484	\$ 30,313,586	\$ 34,034,216	\$ 25,105,810
Number Sold	60	80	116	166	171	136	111	118	136	106
Avg. Days on Market	204	208	151	180	173	159	183	182	173	198
High Price	\$ 2,200,000	\$ 7,100,000	\$ 1,795,000	\$ 1,850,000	\$ 2,837,500	\$ 750,000	\$ 2,000,000	\$ 965,000	\$ 2,925,000	\$ 895,000
Low Price	\$ 91,000	\$ 85,000	\$ 75,000	\$ 67,000	\$ 75,000	\$ 60,000	\$ 56,500	\$ 29,500	\$ 61,000	\$ 32,000
	Percent Change from Previous Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-35%	22%	10%	5%	31%	3%	11%	3%	6%	
Median Price	-25%	2%	10%	19%	11%	17%	0%	8%	-4%	
Total Volume	-51%	-16%	-21%	-6%	75%	26%	4%	-11%	36%	
Number Sold	-25%	-31%	-30%	-3%	26%	23%	-6%	-13%	28%	
Avg. Days on Market	-2%	38%	-16%	4%	9%	-13%	1%	5%	-13%	
High Price	-69%	296%	-3%	-35%	278%	-63%	107%	-67%	227%	
Low Price	7%	13%	12%	-11%	25%	6%	92%	-52%	91%	

2nd Quarter Trends

	Country Homes - Durango									
	2009 Q2	2008 Q2	2007 Q2	2006 Q2	2005 Q2	2004 Q2	2003 Q2	2002 Q2	2001 Q2	2000 Q2
Average Price	\$ 391,768	\$ 617,959	\$ 498,727	\$ 469,118	\$ 462,067	\$ 327,625	\$ 363,061	\$ 289,290	\$ 308,362	\$ 267,134
Median Price	\$ 323,500	\$ 495,000	\$ 431,500	\$ 415,000	\$ 369,900	\$ 290,000	\$ 314,000	\$ 235,000	\$ 250,000	\$ 238,500
Total Volume	\$ 16,454,258	\$ 34,605,705	\$ 35,409,650	\$ 44,566,235	\$ 51,751,518	\$ 23,588,983	\$ 39,573,634	\$ 23,721,800	\$ 24,360,566	\$ 21,103,620
Number Sold	42	56	71	95	112	72	109	82	79	79
Avg. Days on Market	219	209	155	185	189	141	167	183	203	198
High Price	\$ 2,200,000	\$ 7,100,000	\$ 1,795,000	\$ 1,850,000	\$ 2,837,500	\$ 750,000	\$ 1,625,000	\$ 965,000	\$ 2,925,000	\$ 895,000
Low Price	\$ 142,000	\$ 150,000	\$ 135,000	\$ 145,000	\$ 95,000	\$ 60,000	\$ 114,000	\$ 50,000	\$ 130,000	\$ 32,000
	Percent Change from Previous Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-37%	24%	6%	2%	41%	-10%	26%	-6%	15%	
Median Price	-35%	15%	4%	12%	28%	-8%	34%	-6%	5%	
Total Volume	-52%	-2%	-21%	-14%	119%	-40%	67%	-3%	15%	
Number Sold	-25%	-21%	-25%	-15%	56%	-34%	33%	4%	0%	
Avg. Days on Market	5%	35%	-16%	-2%	34%	-16%	-9%	-10%	3%	
High Price	-69%	296%	-3%	-35%	278%	-54%	68%	-67%	227%	
Low Price	-5%	11%	-7%	53%	58%	-47%	128%	-62%	306%	
	Country Homes - Bayfield									
	2009 Q2	2008 Q2	2007 Q2	2006 Q2	2005 Q2	2004 Q2	2003 Q2	2002 Q2	2001 Q2	2000 Q2
Average Price	\$ 281,619	\$ 359,976	\$ 371,174	\$ 319,443	\$ 263,741	\$ 255,067	\$ 213,784	\$ 213,627	\$ 163,578	\$ 166,738
Median Price	\$ 245,000	\$ 284,000	\$ 365,000	\$ 279,000	\$ 254,000	\$ 219,000	\$ 192,500	\$ 178,500	\$ 143,000	\$ 139,900
Total Volume	\$ 3,661,050	\$ 6,389,550	\$ 11,506,400	\$ 14,374,950	\$ 11,686,324	\$ 11,478,000	\$ 7,268,650	\$ 4,699,786	\$ 7,033,850	\$ 2,834,550
Number Sold	13	19	31	45	45	45	34	22	43	17
Avg. Days on Market	187	136	139	137	117	191	122	157	129	233
High Price	\$ 515,000	\$ 1,050,000	\$ 929,000	\$ 800,000	\$ 539,000	\$ 635,500	\$ 450,000	\$ 610,000	\$ 333,000	\$ 362,000
Low Price	\$ 184,000	\$ 156,600	\$ 182,500	\$ 202,900	\$ 127,500	\$ 127,000	\$ 90,000	\$ 105,000	\$ 80,000	\$ 75,000
	Percent Change from Previous Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-22%	-3%	16%	21%	3%	19%	0%	31%	-2%	
Median Price	-14%	-22%	31%	10%	16%	14%	8%	25%	2%	
Total Volume	-43%	-44%	-20%	23%	2%	58%	55%	-33%	148%	
Number Sold	-32%	-39%	-31%	0%	0%	32%	55%	-49%	153%	
Avg. Days on Market	38%	-2%	1%	17%	-39%	57%	-22%	22%	-45%	
High Price	-51%	13%	16%	48%	-15%	41%	-26%	83%	-8%	
Low Price	17%	-14%	-10%	59%	0%	41%	-14%	31%	7%	

2nd Quarter Trends

	Country Homes - Resort									
	2009 Q2	2008 Q2	2007 Q2	2006 Q2	2005 Q2	2004 Q2	2003 Q2	2002 Q2	2001 Q2	2000 Q2
Average Price	\$ 425,000	\$ 225,000	\$ 651,433	\$ 427,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Median Price	\$ 450,000	\$ 225,000	\$ 575,000	\$ 427,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Volume	\$ 425,000	\$ 225,000	\$ 1,954,300	\$ 855,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Number Sold	1	1	3	2	0	0	0	0	0	0
Avg. Days on Market	109	241	414	162	0	0	0	0	0	0
High Price	\$ 425,000	\$ 225,000	\$ 820,000	\$ 540,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Low Price	\$ 425,000	\$ 225,000	\$ 559,300	\$ 315,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Percent Change from Previous Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	89%	-65%	52%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Median Price	100%	-61%	35%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Total Volume	89%	-88%	129%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Number Sold	0%	-67%	50%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Avg. Days on Market	-55%	-42%	156%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
High Price	89%	-73%	52%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Low Price	89%	-60%	78%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
	Condo/Townhomes - Durango									
	2009 Q2	2008 Q2	2007 Q2	2006 Q2	2005 Q2	2004 Q2	2003 Q2	2002 Q2	2001 Q2	2000 Q2
Average Price	\$ 306,692	\$ 275,991	\$ 265,257	\$ 309,205	\$ 300,505	\$ 218,910	\$ 160,030	\$ 150,243	\$ 143,535	\$ 127,717
Median Price	\$ 287,500	\$ 235,220	\$ 259,700	\$ 259,500	\$ 274,500	\$ 197,500	\$ 142,000	\$ 149,000	\$ 128,500	\$ 125,000
Total Volume	\$ 10,734,224	\$ 13,247,606	\$ 10,610,283	\$ 18,243,120	\$ 21,035,371	\$ 12,915,697	\$ 8,161,507	\$ 4,807,766	\$ 6,315,530	\$ 4,980,980
Number Sold	35	48	40	59	70	59	51	32	44	39
Avg. Days on Market	209	185	194	237	279	147	156	144	100	108
High Price	\$ 700,000	\$ 550,000	\$ 600,000	\$ 767,500	\$ 805,910	\$ 519,000	\$ 408,484	\$ 285,021	\$ 415,000	\$ 295,000
Low Price	\$ 153,000	\$ 143,115	\$ 108,000	\$ 149,900	\$ 55,000	\$ 66,000	\$ 38,000	\$ 75,000	\$ 13,500	\$ 51,000
	Percent Change from Previous Year									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	11%	4%	-14%	3%	37%	37%	7%	5%	12%	
Median Price	22%	-9%	0%	-5%	39%	39%	-5%	16%	3%	
Total Volume	-19%	25%	-42%	-13%	63%	58%	70%	-24%	27%	
Number Sold	-27%	20%	-32%	-16%	19%	16%	59%	-27%	13%	
Avg. Days on Market	13%	-5%	-18%	-15%	90%	-6%	8%	44%	-7%	
High Price	27%	-8%	-22%	-5%	55%	27%	43%	-31%	41%	
Low Price	7%	33%	-28%	173%	-17%	74%	-49%	456%	-74%	

2nd Quarter Trends

Condo/Townhomes - Bayfield										
	2009 Q2	2008 Q2	2007 Q2	2006 Q2	2005 Q2	2004 Q2	2003 Q2	2002 Q2	2001 Q2	2000 Q2
Average Price	\$ 208,000	\$ -	\$ 196,450	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Median Price	\$ 208,000	\$ -	\$ 196,450	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Volume	\$ 208,000	\$ -	\$ 392,900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Number Sold	1	0	2	0	0	0	0	0	0	0
Avg. Days on Market	48	0	220	0	0	0	0	0	0	0
High Price	\$ 208,000	\$ -	\$ 202,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Low Price	\$ 208,000	\$ -	\$ 190,900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Percent Change from Previous Year										
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Median Price	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Total Volume	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Number Sold	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Avg. Days on Market	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
High Price	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Low Price	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Condo/Townhomes - Resort										
	2009 Q2	2008 Q2	2007 Q2	2006 Q2	2005 Q2	2004 Q2	2003 Q2	2002 Q2	2001 Q2	2000 Q2
Average Price	\$ 388,500	\$ 215,636	\$ 275,581	\$ 437,750	\$ 200,400	\$ 162,101	\$ 147,962	\$ 225,244	\$ 114,662	\$ 122,274
Median Price	\$ 172,500	\$ 143,000	\$ 183,750	\$ 178,000	\$ 161,500	\$ 105,000	\$ 116,500	\$ 141,000	\$ 85,000	\$ 89,500
Total Volume	\$ 2,331,000	\$ 2,372,000	\$ 4,409,300	\$ 10,068,252	\$ 5,611,200	\$ 2,755,720	\$ 5,474,595	\$ 4,054,400	\$ 1,949,250	\$ 2,323,200
Number Sold	6	11	16	23	28	17	37	18	17	19
Avg. Days on Market	226	151	184	242	156	148	255	195	163	432
High Price	\$ 1,075,000	\$ 550,000	\$ 750,000	\$ 1,401,118	\$ 592,800	\$ 779,720	\$ 782,000	\$ 803,200	\$ 287,500	\$ 425,000
Low Price	\$ 91,000	\$ 67,500	\$ 66,500	\$ 60,000	\$ 22,500	\$ 53,000	\$ 16,000	\$ 28,000	\$ 11,250	\$ 25,000
Percent Change from Previous Year										
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	80%	-22%	-37%	118%	24%	10%	-34%	96%	-6%	
Median Price	21%	-22%	3%	10%	54%	-10%	-17%	66%	-5%	
Total Volume	-2%	-46%	-56%	79%	104%	-50%	35%	108%	-16%	
Number Sold	-45%	-31%	-30%	-18%	65%	-54%	106%	6%	-11%	
Avg. Days on Market	50%	-18%	-24%	55%	5%	-42%	31%	20%	-62%	
High Price	95%	-27%	-46%	136%	-24%	0%	-3%	179%	-32%	
Low Price	35%	2%	11%	167%	-58%	231%	-43%	149%	-55%	
**La Plata County Combined statistics includes: Durango, Bayfield, Breen, Hesperus, Igancio, Kline, Marvel, Red Mesa and Vallecto. Please disclose the use of the new areas used in the calculations when making comparisons to past statistics.										
* Residential Sales now reflect only those properties sold in La Plata County. Please disclose the use of new areas used in calculations.										
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2nd Quarter Trends

COLOR CODE DURANGO BAYFIELD IGNACIO VALLECITO LaPlata Co. RESORTS

			1/8 Share Fractional - RESORT						
	2009 Q2	2008 Q2							
Average Price	\$ 279,900	\$ 787,000							
Median Price	\$ 279,900	\$ 787,000							
Total Volume	\$ 559,800	\$1,574,000							
Number Sold	2	2							
Avg. Days on Market	390	410							
High Price	\$ 279,900	\$ 899,000							
Low Price	\$ 279,900	\$ 675,000							
			Percent Change from Previous Year						
	2009	2008							
Average Price	-64%	#DIV/0!							
Median Price	-64%	#DIV/0!							
Total Volume	-64%	#DIV/0!							
Number Sold	0%	#DIV/0!							
Avg. Days on Market	-5%	#DIV/0!							
High Price	-69%	#DIV/0!							
Low Price	-59%	#DIV/0!							
			1/4 Share Fractional - Resort						
	2009 Q2	2008 Q2							
Average Price	\$ -	\$ 437,952							
Median Price	\$ -	\$ 285,000							
Total Volume	\$ -	\$4,817,480							
Number Sold	0	11							
Avg. Days on Market	0	286							
High Price	\$ -	\$ 935,000							
Low Price	\$ -	\$ 75,000							
			Percent Change from Previous Year						
	2009	2008							
Average Price	-100%	#DIV/0!							
Median Price	-100%	#DIV/0!							
Total Volume	-100%	#DIV/0!							
Number Sold	-100%	#DIV/0!							
Avg. Days on Market	-100%	#DIV/0!							
High Price	-100%	#DIV/0!							
Low Price	-100%	#DIV/0!							
<p>**La Plata County Combined statistics includes: Durango, Bayfield, Breen, Hesperus, Igancio, Kline, Marvel, Red Mesa and Vallecto. Please disclose the use of the new areas used in the calculations when making comparisons to past statistics.</p>									
<p>* Residential Sales now reflect only those properties sold in La Plata County. Please disclose the use of new areas used in calculations.</p>									
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2nd Quarter Trends

COLOR CODE DURANGO BAYFIELD IGNACIO LaPlata Co.

Farm/Ranch (La Plata County Combined)									
	2009 Q2	2008 Q2	2007 Q2	2006 Q2					
Average Price	\$ 4,552,000	\$ 448,000	\$ -	\$ -					
Median Price	\$ 4,552,000	\$ 448,000	\$ -	\$ -					
Total Volume	\$ 4,552,000	\$ 448,000	\$ -	\$ -					
Number Sold	1	1	0	0					
Avg. Days on Market	366	355	0	0					
High Price	\$ 4,552,000	\$ 448,000	\$ -	\$ -					
Low Price	\$ 4,552,000	\$ 448,000	\$ -	\$ -					
Percent Change from Previous Year									
	2009	2008	2007						
Average Price	916%	#DIV/0!	#DIV/0!						
Median Price	916%	#DIV/0!	#DIV/0!						
Total Volume	916%	#DIV/0!	#DIV/0!						
Number Sold	0%	#DIV/0!	#DIV/0!						
Avg. Days on Market	3%	#DIV/0!	#DIV/0!						
High Price	916%	#DIV/0!	#DIV/0!						
Low Price	916%	#DIV/0!	#DIV/0!						
Land (InTown) Durango									
	2009 Q2	2008 Q2	2007 Q2	2006 Q2	2005 Q2	2004 Q2	2003 Q2		
Average Price	\$ 375,000	\$ 425,000	\$ 1,205,500	\$ 201,833	\$ 489,247	\$ 299,264	\$ -		
Median Price	\$ 375,000	\$ 475,000	\$ 281,000	\$ 192,000	\$ 200,000	\$ 223,250	\$ -		
Total Volume	\$ 750,000	\$ 1,275,000	\$ 4,822,000	\$ 1,211,000	\$ 1,467,770	\$ 3,591,170	\$ -		
Number Sold	2	3	4	6	3	12	0		
Avg. Days on Market	505	356	115	155	236	341	0		
High Price	\$ 600,000	\$ 540,000	\$ 4,100,000	\$ 245,000	\$ 1,069,770	\$ 1,300,000	\$ -		
Low Price	\$ 150,000	\$ 260,000	\$ 160,000	\$ 175,000	\$ 198,000	\$ 120,000	\$ -		
Percent Change from Previous Year									
	2009	2008	2007	2006	2005	2004	2003		
Average Price	-12%	-65%	497%	-59%	63%	#DIV/0!			
Median Price	-21%	69%	46%	-4%	-10%	#DIV/0!			
Total Volume	-41%	-74%	298%	-17%	-59%	#DIV/0!			
Number Sold	-33%	-25%	-33%	100%	-75%	#DIV/0!			
Avg. Days on Market	42%	210%	-26%	-34%	-31%	#DIV/0!			
High Price	11%	-87%	1573%	-77%	-18%	#DIV/0!			
Low Price	-42%	63%	-9%	-12%	65%	#DIV/0!			

2nd Quarter Trends

COLOR CODE

DURANGO
BAYFIELD
IGNACIO
LaPlata Co.

Land (In Town) Bayfield								
	2009 Q2	2008 Q2	2007 Q2	2006 Q2	2005 Q2	2004 Q2	2003 Q2	
Average Price	\$ 350,000	\$ 61,825	\$ 49,900	\$ 69,909	\$ 57,667	\$ 61,730	\$ -	
Median Price	\$ 350,000	\$ 62,450	\$ 49,900	\$ 65,400	\$ 52,000	\$ 68,000	\$ -	
Total Volume	\$ 350,000	\$ 247,300	\$ 99,800	\$ 769,000	\$ 346,000	\$ 308,648	\$ -	
Number Sold	1	4	2	11	6	5	0	
Avg. Days on Market	19	333	446	192	501	117	0	
High Price	\$ 350,000	\$ 69,900	\$ 49,900	\$ 99,000	\$ 76,000	\$ 51,000	\$ -	
Low Price	\$ 350,000	\$ 52,500	\$ 49,900	\$ 62,900	\$ 52,000	\$ 70,648	\$ -	
Percent Change from Previous Year								
	2009	2008	2007	2006	2005	2004	2003	
Average Price	466%	24%	-29%	21%	-7%	#DIV/0!		
Median Price	460%	25%	-24%	26%	-24%	#DIV/0!		
Total Volume	42%	148%	-87%	122%	12%	#DIV/0!		
Number Sold	-75%	100%	-82%	83%	20%	#DIV/0!		
Avg. Days on Market	-94%	-25%	132%	-62%	328%	#DIV/0!		
High Price	401%	40%	-50%	30%	49%	#DIV/0!		
Low Price	567%	5%	-21%	21%	-26%	#DIV/0!		
Land (In Town) Ignacio								
	2009 Q2	2008 Q2	2007 Q2	2006 Q2	2005 Q2	2004 Q2	2003 Q2	
Average Price	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ -	
Median Price	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ -	
Total Volume	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ -	
Number Sold	0	0	0	0	0	1	0	
Avg. Days on Market	0	0	0	0	0	62	0	
High Price	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ -	
Low Price	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ -	
Percent Change from Previous Year								
	2009	2008	2007	2006	2005	2004	2003	
Average Price	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	#DIV/0!	#DIV/0!	
Median Price	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	#DIV/0!	#DIV/0!	
Total Volume	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	#DIV/0!	#DIV/0!	
Number Sold	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	#DIV/0!	#DIV/0!	
Avg. Days on Market	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	#DIV/0!	#DIV/0!	
High Price	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	#DIV/0!	#DIV/0!	
Low Price	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	-100%	#DIV/0!	#DIV/0!	

2nd Quarter Trends

COLOR CODE

DURANGO
BAYFIELD
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LaPlata Co.

Land (La Plata County Combined) Lots Under 1 Acre										
	2009 Q2	2008 Q2	2007 Q2	2006 Q2	2005 Q2	2004 Q2	2003 Q2	2002 Q2	2001 Q2	2000 Q2
Average Price	\$ 27,833	\$ 339,070	\$ 134,200	\$ 127,746	\$ 129,863	\$ 105,269	\$ 40,993	\$ 54,882	\$ 41,675	\$ 47,268
Median Price	\$ 24,000	\$ 378,716	\$ 136,500	\$ 100,000	\$ 129,900	\$ 72,950	\$ 28,500	\$ 43,900	\$ 44,250	\$ 33,200
Total Volume	\$ 83,500	\$ 1,017,210	\$ 1,342,000	\$ 1,660,700	\$ 2,467,400	\$ 2,526,450	\$ 573,900	\$ 2,030,650	\$ 750,150	\$ 1,039,895
Number Sold	3	3	10	13	19	24	14	37	18	22
Avg. Days on Market	350	26	138	180	151	161	134	197	431	175
High Price	\$ 35,500	\$ 399,494	\$ 300,000	\$ 273,500	\$ 335,000	\$ 325,000	\$ 105,000	\$ 219,000	\$ 119,000	\$ 214,900
Low Price	\$ 24,000	\$ 239,000	\$ 21,000	\$ 49,500	\$ 27,500	\$ 15,750	\$ 9,000	\$ 8,500	\$ 1,600	\$ 6,900
Percent Change from Previous Year										
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-92%	153%	5%	-2%	23%	157%	-25%	32%	-12%	
Median Price	-94%	177%	37%	-23%	78%	156%	-35%	-1%	33%	
Total Volume	-92%	-24%	-19%	-33%	-2%	340%	-72%	171%	-28%	
Number Sold	0%	-70%	-23%	-32%	-21%	71%	-62%	106%	-18%	
Avg. Days on Market	1246%	-81%	-23%	19%	-6%	20%	-32%	-54%	146%	
High Price	-91%	33%	10%	-18%	3%	210%	-52%	84%	-45%	
Low Price	-90%	1038%	-58%	80%	75%	75%	6%	431%	-77%	
Land (La Plata County Combined) Under 10 Acres										
	2009 Q2	2008 Q2	2007 Q2	2006 Q2	2005 Q2	2004 Q2	2003 Q2	2002 Q2	2001 Q2	2000 Q2
Average Price	\$ 170,833	\$ 204,890	\$ 225,255	\$ 185,917	\$ 133,706	\$ 90,783	\$ 65,980	\$ 76,888	\$ 41,675	\$ 71,677
Median Price	\$ 160,000	\$ 160,000	\$ 182,750	\$ 110,000	\$ 65,200	\$ 49,250	\$ 40,000	\$ 49,000	\$ 44,250	\$ 40,000
Total Volume	\$ 1,025,000	\$ 3,073,362	\$ 4,054,600	\$ 3,160,600	\$ 6,417,900	\$ 3,812,899	\$ 3,496,950	\$ 4,920,850	\$ 750,150	\$ 4,372,300
Number Sold	6	15	18	17	48	42	53	64	18	61
Avg. Days on Market	341	158	344	203	178	175	193	294	431	284
High Price	\$ 255,000	\$ 413,000	\$ 927,500	\$ 640,000	\$ 1,100,000	\$ 1,000,000	\$ 475,000	\$ 700,000	\$ 119,000	\$ 360,000
Low Price	\$ 126,500	\$ 50,000	\$ 60,000	\$ 63,000	\$ 27,750	\$ 6,000	\$ 5,000	\$ 7,000	\$ 1,600	\$ 6,500
Percent Change from Previous Year										
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-17%	-9%	21%	39%	47%	38%	-14%	84%	-42%	
Median Price	0%	-12%	66%	69%	32%	23%	-18%	11%	11%	
Total Volume	-67%	-24%	28%	-51%	68%	9%	-29%	556%	-83%	
Number Sold	-60%	-17%	6%	-65%	14%	-21%	-17%	256%	-70%	
Avg. Days on Market	116%	-54%	69%	14%	2%	-9%	-34%	-32%	52%	
High Price	-38%	-55%	45%	-42%	10%	111%	-32%	488%	-67%	
Low Price	153%	-17%	-5%	127%	363%	20%	-29%	338%	-75%	

2nd Quarter Trends

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LaPlata Co.

<i>Land (La Plata County Combined) 10 to 34.99 Acres</i>										
	2009 Q2	2008 Q2	2007 Q2	2006 Q2	2005 Q2	2004 Q2	2003 Q2	2002 Q2	2001 Q2	2000 Q2
Average Price	\$ 71,500	\$ 175,750	\$ 201,950	\$ 248,166	\$ 243,923	\$ 169,000	\$ 339,553	\$ 130,204	\$ 128,290	\$ 128,503
Median Price	\$ 42,500	\$ 107,500	\$ 192,500	\$ 242,000	\$ 188,000	\$ 179,000	\$ 87,950	\$ 128,500	\$ 98,750	\$ 98,500
Total Volume	\$ 214,500	\$ 1,054,500	\$ 807,800	\$ 744,500	\$ 3,171,000	\$ 1,183,000	\$ 5,432,850	\$ 1,692,650	\$ 1,282,900	\$ 1,413,535
Number Sold	3	6	4	3	13	7	16	13	10	11
Avg. Days on Market	453	245	147	349	326	313	221	339	514	519
High Price	\$ 149,000	\$ 550,000	\$ 302,800	\$ 310,000	\$ 850,000	\$ 300,000	\$ 3,800,000	\$ 340,000	\$ 315,000	\$ 304,110
Low Price	\$ 23,000	\$ 24,500	\$ 120,000	\$ 192,500	\$ 76,000	\$ 100,000	\$ 25,000	\$ 26,250	\$ 39,900	\$ 45,900
<i>Percent Change from Previous Year</i>										
	2008	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-59%	-13%	-19%	2%	44%	-50%	161%	1%	0%	
Median Price	-60%	-44%	-20%	29%	5%	104%	-32%	30%	0%	
Total Volume	-80%	31%	9%	-77%	168%	-78%	221%	32%	-9%	
Number Sold	-50%	50%	33%	-77%	86%	-56%	23%	30%	-9%	
Avg. Days on Market	85%	67%	-58%	7%	4%	42%	-35%	-34%	-1%	
High Price	-73%	82%	-2%	-64%	183%	-92%	1018%	8%	4%	
Low Price	-6%	-80%	-38%	153%	-24%	300%	-5%	-34%	-13%	
<i>Land (La Plata County Combined) 35 Acres +</i>										
	2009 Q2	2008 Q2	2007 Q2	2006 Q2	2005 Q2	2004 Q2	2003 Q2	2002 Q2	2001 Q2	2000 Q2
Average Price	\$ 260,142	\$ 747,250	\$ 305,697	\$ 297,535	\$ 411,996	\$ 173,065	\$ 126,412	\$ 228,195	\$ 164,567	\$ 254,530
Median Price	\$ 200,000	\$ 750,000	\$ 192,523	\$ 250,000	\$ 230,000	\$ 157,500	\$ 70,000	\$ 150,000	\$ 144,000	\$ 160,300
Total Volume	\$ 1,821,000	\$ 2,989,000	\$ 1,834,183	\$ 4,463,030	\$ 11,123,899	\$ 2,595,970	\$ 3,160,300	\$ 4,792,100	\$ 2,468,500	\$ 4,327,015
Number Sold	7	4	6	15	27	15	25	21	15	17
Avg. Days on Market	378	283	517	407	276	214	304	461	372	440
High Price	\$ 549,000	\$ 1,150,000	\$ 763,000	\$ 875,000	\$ 4,250,000	\$ 652,070	\$ 530,000	\$ 975,000	\$ 465,000	\$ 850,000
Low Price	\$ 129,000	\$ 339,000	\$ 140,000	\$ 297,535	\$ 40,000	\$ 35,000	\$ 19,900	\$ 32,000	\$ 70,000	\$ 47,500
<i>Percent Change from Previous Year</i>										
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-65%	144%	3%	-28%	138%	37%	-45%	39%	-35%	
Median Price	-73%	290%	-23%	9%	46%	125%	-53%	4%	-10%	
Total Volume	-39%	63%	-59%	-60%	329%	-18%	-34%	94%	-43%	
Number Sold	75%	-33%	-60%	-44%	80%	-40%	19%	40%	-12%	
Avg. Days on Market	34%	-45%	27%	47%	29%	-30%	-34%	24%	-15%	
High Price	-52%	51%	-13%	-79%	552%	23%	-46%	110%	-45%	
Low Price	-62%	142%	-53%	644%	14%	76%	-38%	-54%	47%	

2nd Quarter Trends

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LaPlata Co.

Land (La Plata County Combined) Resort

	2009 Q2	2008 Q2	2007 Q2	2006 Q2						
Average Price	\$ -	\$ 135,950	\$ 347,000	\$ 676,076						
Median Price	\$ -	\$ 135,950	\$ 347,000	\$ 279,900						
Total Volume	\$ -	\$ 271,900	\$ 694,000	\$ 8,789,000						
Number Sold	0	2	2	13						
Avg. Days on Market	0	376	554	263						
High Price	\$ -	\$ 137,000	\$ 475,000	\$ 5,000,000						
Low Price	\$ -	\$ 134,900	\$ 219,000	\$ 100,000						

Percent Change from Previous Year

	2009	2008	2007	2006						
Average Price	-100%	-61%	-49%							
Median Price	-100%	-61%	24%							
Total Volume	-100%	-61%	-92%							
Number Sold	-100%	0%	-85%							
Avg. Days on Market	-100%	-32%	111%							
High Price	-100%	-71%	-91%							
Low Price	-100%	-38%	119%							

Business & Income (La Plata County Combined) Business Opportunities

	2009 Q2	2008 Q2	2007 Q2	2006 Q2	2005 Q2	2004 Q2	2003 Q2	2002 Q2	2001 Q2	2000 Q2
Average Price	\$ -	\$ 135,000	\$ 745,000	\$ 1,602,337	\$ 234,061	\$ 227,087	\$ 109,667	\$ 57,290	\$ 63,250	\$ 324,000
Median Price	\$ -	\$ 165,000	\$ 745,000	\$ 1,134,851	\$ 234,061	\$ 280,000	\$ 79,000	\$ 62,500	\$ 63,250	\$ 320,000
Total Volume	\$ -	\$ 405,000	\$ 745,000	\$ 12,818,703	\$ 468,122	\$ 1,135,437	\$ 329,000	\$ 171,871	\$ 126,500	\$ 1,620,000
Number Sold	0	3	1	8	2	5	3	3	2	5
Avg. Days on Market	0	380	36	275	193	195	145	327	106	159
High Price	\$ -	\$ 165,000	\$ 745,000	\$ 3,950,000	\$ 298,122	\$ 399,900	\$ 205,000	\$ 92,371	\$ 110,000	\$ 840,000
Low Price	\$ -	\$ 75,000	\$ 745,000	\$ 250,000	\$ 170,000	\$ 71,537	\$ 45,000	\$ 17,000	\$ 16,500	\$ 50,000

Percent Change from Previous Year

	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-100%	-82%	-54%	585%	3%	107%	91%	-9%	-80%	
Median Price	-100%	-78%	-34%	385%	-16%	254%	26%	-1%	-80%	
Total Volume	-100%	-46%	-94%	2638%	-59%	245%	91%	36%	-92%	
Number Sold	-100%	200%	-88%	300%	-60%	67%	0%	50%	-60%	
Avg. Days on Market	-100%	956%	-87%	42%	-1%	34%	-56%	208%	-33%	
High Price	-100%	-78%	-81%	1225%	-25%	95%	122%	-16%	-87%	
Low Price	-100%	-90%	198%	47%	138%	59%	165%	3%	-67%	

2nd Quarter Trends

COLOR CODE

DURANGO
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IGNACIO
LaPlata Co.

Business & Income (La Plata County Combined) Commercial Income										
	2009 Q2	2008 Q2	2007 Q2	2006 Q2	2005 Q2	2004 Q2	2003 Q2	2002 Q2	2001 Q2	2000 Q2
Average Price	\$ 1,147,500	\$ 809,000	\$ 458,750	\$ 472,221	\$ 662,954	\$ 959,490	\$ 476,530	\$ 657,167	\$ 400,125	\$ 975,000
Median Price	\$ 1,147,500	\$ 410,000	\$ 335,000	\$ 335,000	\$ 475,000	\$ 480,000	\$ 335,000	\$ 480,000	\$ 337,500	\$ 632,500
Total Volume	\$ 2,295,000	\$ 4,045,000	\$ 2,752,500	\$ 7,083,325	\$ 8,618,400	\$ 9,594,900	\$ 4,765,300	\$ 7,886,000	\$ 3,201,000	\$ 5,850,000
Number Sold	2	5	6	15	13	10	10	12	8	6
Avg. Days on Market	312	421	224	510	259	281	214	371	401	145
High Price	\$ 1,295,000	\$ 2,000,000	\$ 1,300,000	\$ 1,481,000	\$ 1,625,000	\$ 4,450,000	\$ 1,300,000	\$ 1,700,000	\$ 900,000	\$ 2,830,000
Low Price	\$ 1,000,000	\$ 200,000	\$ 189,500	\$ 137,500	\$ 127,000	\$ 149,900	\$ 80,000	\$ 150,000	\$ 115,000	\$ 220,000
Percent Change from Previous Year										
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	42%	76%	-3%	-29%	-31%	101%	-27%	64%	-59%	
Median Price	180%	22%	0%	-29%	-1%	43%	-30%	42%	-47%	
Total Volume	-43%	47%	-61%	-18%	-10%	101%	-40%	146%	-45%	
Number Sold	-60%	-17%	-60%	15%	30%	0%	-17%	50%	33%	
Avg. Days on Market	-26%	88%	-56%	97%	-8%	31%	-42%	-7%	177%	
High Price	-35%	54%	-12%	-9%	-63%	242%	-24%	89%	-68%	
Low Price	400%	6%	38%	8%	-15%	87%	-47%	30%	-48%	
Business & Income (La Plata County Combined) Commercial Land										
	2009 Q2	2008 Q2	2007 Q2	2006 Q2	2005 Q2	2004 Q2	2003 Q2	2002 Q2	2001 Q2	2000 Q2
Average Price	\$ -	\$ -	\$ 797,500	\$ 458,000	\$ 436,935	\$ 223,250	\$ 91,250	\$ 303,758	\$ 644,450	\$ 175,250
Median Price	\$ -	\$ -	\$ 797,500	\$ 458,000	\$ 405,780	\$ 178,500	\$ 91,250	\$ 121,000	\$ 644,450	\$ 160,000
Total Volume	\$ -	\$ -	\$ 1,595,000	\$ 916,000	\$ 2,621,610	\$ 1,786,000	\$ 182,500	\$ 2,126,308	\$ 1,288,900	\$ 701,000
Number Sold	0	0	2	2	6	8	2	7	2	4
Avg. Days on Market	0	0	359	117	649	888	185	213	230	291
High Price	\$ -	\$ -	\$ 1,290,000	\$ 600,000	\$ 880,000	\$ 575,000	\$ 95,000	\$ 1,332,308	\$ 1,190,000	\$ 222,000
Low Price	\$ -	\$ -	\$ 305,000	\$ 316,000	\$ 190,000	\$ 130,000	\$ 87,500	\$ 30,000	\$ 98,900	\$ 159,000
Percent Change from Previous Year										
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	#DIV/0!	-100%	74%	5%	96%	145%	-70%	-53%	268%	
Median Price	#DIV/0!	-100%	74%	13%	127%	96%	-25%	-81%	303%	
Total Volume	#DIV/0!	-100%	74%	-65%	47%	879%	-91%	65%	84%	
Number Sold	#DIV/0!	-100%	0%	-67%	-25%	300%	-71%	250%	-50%	
Avg. Days on Market	#DIV/0!	-100%	207%	-82%	-27%	380%	-13%	-7%	-21%	
High Price	#DIV/0!	-100%	115%	-32%	53%	505%	-93%	12%	436%	
Low Price	#DIV/0!	-100%	-3%	66%	46%	49%	192%	-70%	-38%	

2nd Quarter Trends

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LaPlata Co.

Business & Income (La Plata County Combined) Commercial Lease										
	2009 Q2	2008 Q2	2007 Q2	2006 Q2	2005 Q2	2004 Q2	2003 Q2	2002 Q2	2001 Q2	2000 Q2
Average Price	\$ 4,449	\$ 49,981	\$ 57,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 70,000
Median Price	\$ 4,449	\$ 24,696	\$ 57,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 70,000
Total Volume	\$ 8,898	\$ 249,906	\$ 57,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 70,000
Number Sold	2	5	1	0	0	0	0	0	0	1
Avg. Days on Market	188	100	264	0	0	0	0	0	0	30
High Price	\$ 5,398	\$ 185,540	\$ 57,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 70,000
Low Price	\$ 3,500	\$ 900	\$ 57,600	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 70,000
Percent Change from Previous Year										
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-91%	-13%								
Median Price	-82%	-57%								
Total Volume	-96%	334%								
Number Sold	-60%	400%								
Avg. Days on Market	88%	-62%								
High Price	-97%	222%								
Low Price	289%	-98%								
Business & Income (La Plata County Combined) Mobile/Modular - No Land										
	2009 Q2	2008 Q2	2007 Q2	2006 Q2	2005 Q2	2004 Q2	2003 Q2	2002 Q2	2001 Q2	2000 Q2
Average Price	\$ -	\$ -	\$ 49,000	\$ 38,735	\$ 27,667	\$ 26,250	\$ 23,670	\$ 29,557	\$ 23,500	\$ 28,752
Median Price	\$ -	\$ -	\$ 49,000	\$ 38,735	\$ 28,000	\$ 26,250	\$ 17,250	\$ 27,000	\$ 23,500	\$ 26,000
Total Volume	\$ -	\$ -	\$ 49,000	\$ 77,470	\$ 83,000	\$ 52,500	\$ 236,700	\$ 206,900	\$ 47,000	\$ 86,256
Number Sold	0	0	1	2	3	2	10	7	2	3
Avg. Days on Market	0	0	70	108	303	371	87	123	183	241
High Price	\$ -	\$ -	\$ 49,000	\$ 44,900	\$ 30,000	\$ 27,000	\$ 85,000	\$ 45,900	\$ 33,500	\$ 40,000
Low Price	\$ -	\$ -	\$ 49,000	\$ 32,570	\$ 25,000	\$ 25,500	\$ 6,000	\$ 4,000	\$ 13,500	\$ 20,256
Percent Change from Previous Year										
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	#DIV/0!	-100%	27%	40%	5%	11%	-20%	26%	-18%	
Median Price	#DIV/0!	-100%	27%	38%	7%	52%	-36%	15%	-10%	
Total Volume	#DIV/0!	-100%	-37%	-7%	58%	-78%	14%	340%	-46%	
Number Sold	#DIV/0!	-100%	-50%	-33%	50%	-80%	43%	250%	-33%	
Avg. Days on Market	#DIV/0!	-100%	-35%	-64%	-18%	326%	-29%	-33%	-24%	
High Price	#DIV/0!	-100%	9%	50%	11%	-68%	85%	37%	-16%	
Low Price	#DIV/0!	-100%	50%	30%	-2%	325%	50%	-70%	-33%	

2nd Quarter Trends

COLOR CODE

DURANGO
BAYFIELD
IGNACIO
LaPlata Co.

Business & Income (La Plata County Combined) Multi-Family										
	2009 Q2	2008 Q2	2007 Q2	2006 Q2	2005 Q2	2004 Q2	2003 Q2	2002 Q2	2001 Q2	2000 Q2
Average Price	\$ -	\$ 396,333	\$ -	\$ 425,000	\$ 422,230	\$ 406,400	\$ 150,100	\$ 249,500	\$ 225,833	\$ 350,000
Median Price	\$ -	\$ 475,000	\$ -	\$ 425,000	\$ 389,000	\$ 400,000	\$ 103,000	\$ 249,500	\$ 220,000	\$ 227,500
Total Volume	\$ -	\$ 1,189,000	\$ -	\$ 425,000	\$ 1,266,690	\$ 2,032,000	\$ 750,500	\$ 499,000	\$ 677,500	\$ 1,052,500
Number Sold	0	3	0	1	3	5	5	2	3	3
Avg. Days on Market	0	153	0	59	129	117	162	34	108	72
High Price	\$ -	\$ 525,000	\$ -	\$ 425,000	\$ 459,000	\$ 555,000	\$ 245,000	\$ 253,000	\$ 307,500	\$ 650,000
Low Price	\$ -	\$ 189,000	\$ -	\$ 425,000	\$ 382,690	\$ 260,000	\$ 60,000	\$ 246,000	\$ 150,000	\$ 175,000
Percent Change from Previous Year										
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-100%	#DIV/0!		1%	4%	171%	-40%	10%	-35%	
Median Price	-100%	#DIV/0!		9%	-3%	288%	-59%	13%	-3%	
Total Volume	-100%	#DIV/0!		-66%	-38%	171%	50%	-26%	-36%	
Number Sold	-100%	#DIV/0!		-67%	-40%	0%	150%	-33%	0%	
Avg. Days on Market	-100%	#DIV/0!		-54%	10%	-28%	376%	-69%	50%	
High Price	-100%	#DIV/0!		-7%	-17%	127%	-3%	-18%	-53%	
Low Price	-100%	#DIV/0!		11%	47%	333%	-76%	64%	-14%	
<p>**La Plata County Combined statistics includes: Durango, Bayfield, Breen, Hesperus, Ignacio, Kline, Marvel, Red Mesa and Vallecto. Please disclose the use of the new areas used in the calculations when making comparisons to past statistics.</p>										
<p>* Residential Sales now reflect only those properties sold in La Plata County. Please disclose the use of new areas used in calculations.</p>										
<p>This information is provided by the Multiple Listing Service of the Durango Area Association of REALTORS, Inc. and is based on MLS statistics only. Data maintained is deemed reliable but not guaranteed, and may not reflect all real estate activity.</p>										

Current Year-To-Date Comparison - Residential (1st & 2nd Qtr.)

2008 - 2009

2008 Year To Date(1st and 2nd Quarter)											
	Durango In-Town	Bayfield In-Town	LaPlata Cntry. Combined	Durango Country	Bayfield Country	Resort	Durango Condos	Bayfield Condos	Resort Condos	Land 1-10 Acres	Commercial/Income
Average Price	\$ 613,858	\$ 441,341	\$ 728,443	\$ 827,600	\$ 456,618	\$ 899,500	\$ 393,159	\$ 227,562	\$ 545,770	\$ 185,821	\$ 735,131
Median Price	\$ 405,000	\$ 296,509	\$ 344,975	\$ 490,000	\$ 284,000	\$ 787,000	\$ 233,750	\$ 227,562	\$ 262,000	\$ 150,000	\$ 725,000
Total Volume	\$ 30,925,853	\$ 4,689,405	\$ 64,638,255	\$ 52,757,405	\$ 9,155,850	\$ 1,799,000	\$ 24,474,795	\$ 455,125	\$ 7,189,480	\$ 3,530,612	\$ 9,556,707
Number Sold	70	16	127	91	29	3	92	2	22	19	13
Avg. Days on Market	195	223	337	351.5	195	530.5	233.5	142	361.5	224	273
High Price	\$ 810,000	\$ 450,000	\$ 7,100,000	\$ 7,100,000	\$ 1,050,000	\$ 899,000	\$ 585,000	\$ 228,625	\$ 935,000	\$ 413,000	\$ 2,000,000
Low Price	\$ 251,000	\$ 210,000	\$ 61,500	\$ 150,000	\$ 61,500	\$ 225,000	\$ 132,660	\$ 226,500	\$ 67,500	\$ 40,000	\$ 107,000
2009 Year To Date(1st and 2nd Quarter)											
	Durango In-Town	Bayfield In-Town	LaPlata Cntry. Combined	Durango Country	Bayfield Country	Resort	Durango Condos	Bayfield Condos	Resort Condos	Land 1-10 Acres	Commercial/Income
Average Price	\$ 369,765	\$ 260,068	\$ 367,959	\$ 437,451	\$ 286,906	\$ 265,000	\$ 294,504	\$ 208,000	\$ 393,204	\$ 160,495	\$ 903,500
Median Price	\$ 355,000	\$ 267,500	\$ 288,300	\$ 360,000	\$ 249,950	\$ 265,000	\$ 270,000	\$ 208,000	\$ 232,500	\$ 142,000	\$ 1,000,000
Total Volume	\$ 12,941,799	\$ 4,161,100	\$ 37,531,860	\$ 26,684,555	\$ 8,607,205	\$ 530,000	\$ 13,252,687	\$ 208,000	\$ 6,291,277	\$ 1,925,900	\$ 4,517,500
Number Sold	35	16	102	61	30	2	45	1	16	12	5
Avg. Days on Market	176	157	210	220	213	152	231	48	272	417	220
High Price	\$ 733,000	\$ 328,100	\$ 2,200,000	\$ 2,200,000	\$ 515,000	\$ 425,000	\$ 700,000	\$ 208,000	\$ 1,075,000	\$ 280,000	\$ 1,562,500
Low Price	\$ 190,000	\$ 127,000	\$ 91,000	\$ 142,000	\$ 170,000	\$ 105,000	\$ 153,000	\$ 208,000	\$ 60,000	\$ 63,450	\$ 320,000
Year To Date(1st and 2nd Quarter) Difference from Previous Year											
	Durango In-Town	Bayfield In-Town	LaPlata Cntry. Combined	Durango Country	Bayfield Country	Resort	Durango Condos	Bayfield Condos	Resort Condos	Land 1-10 Acres	Commercial/Income
Average Price	-40%	-41%	-49%	-47%	-37%	-71%	-25%	-9%	-28%	-14%	23%
Median Price	-12%	-10%	-16%	-27%	-12%	-66%	16%	-9%	-11%	-5%	38%
Total Volume	-58%	-11%	-42%	-49%	-6%	-71%	-46%	-54%	-12%	-45%	-53%
Number Sold	-50%	0%	-20%	-33%	3%	-33%	-51%	-50%	-27%	-37%	-62%
Avg. Days on Market	-10%	-30%	-38%	-37%	9%	-71%	-1%	-66%	-25%	86%	-19%
High Price	-10%	-27%	-69%	-69%	-51%	-53%	20%	-9%	15%	-32%	-22%
Low Price	-24%	-40%	48%	-5%	176%	-53%	15%	-8%	-11%	59%	199%

Current Year-To-Date Comparison - Residential (1st & 2nd Qtr.)

2007 - 2008

2007 Year To Date(1st and 2nd Quarter)											
	Durango In-Town	Bayfield In-Town	LaPlata Cntry. Combined	Durango Country	Bayfield Country	Resort	Durango Condos	Bayfield Condos	Resort Condos	Land 1-10 Acres	Commercial/Income
Average Price	\$ 448,823	\$ 278,078	\$ 427,432	\$ 480,034	\$ 369,051	\$ 539,467	\$ 301,998	\$ 210,929	\$ 307,864	\$ 198,808	\$ 884,482
Median Price	\$ 389,500	\$ 278,000	\$ 269,175	\$ 372,500	\$ 329,000	\$ 559,300	\$ 272,500	\$ 214,000	\$ 187,500	\$ 168,500	\$ 491,750
Total Volume	\$ 41,417,413	\$ 8,931,280	\$ 85,547,746	\$ 56,631,346	\$ 19,945,750	\$ 3,664,300	\$ 19,417,483	\$ 1,519,943	\$ 8,831,200	\$ 7,157,100	\$ 17,689,657
Number Sold	93	32	199	117	54	7	66	7	29	36	20
Avg. Days on Market	160	152	171.5	168.5	178	377.5	233.5	274.5	175.5	264	187
High Price	\$ 1,260,000	\$ 417,327	\$ 1,795,000	\$ 1,795,000	\$ 1,175,000	\$ 825,000	\$ 1,000,000	\$ 242,895	\$ 1,170,000	\$ 927,500	\$ 4,875,000
Low Price	\$ 230,000	\$ 185,000	\$ 55,000	\$ 55,000	\$ 160,000	\$ 250,000	\$ 108,000	\$ 190,900	\$ 66,500	\$ 51,500	\$ 189,500
2008 Year To Date(1st and 2nd Quarter)											
	Durango In-Town	Bayfield In-Town	LaPlata Cntry. Combined	Durango Country	Bayfield Country	Resort	Durango Condos	Bayfield Condos	Resort Condos	Land 1-10 Acres	Commercial/Income
Average Price	\$ 613,858	\$ 441,341	\$ 728,443	\$ 827,600	\$ 456,618	\$ 899,500	\$ 393,159	\$ 227,562	\$ 545,770	\$ 185,821	\$ 735,131
Median Price	\$ 405,000	\$ 296,509	\$ 344,975	\$ 490,000	\$ 284,000	\$ 787,000	\$ 233,750	\$ 227,562	\$ 262,000	\$ 150,000	\$ 725,000
Total Volume	\$ 30,925,853	\$ 4,689,405	\$ 64,638,255	\$ 52,757,405	\$ 9,155,850	\$ 1,799,000	\$ 24,474,795	\$ 455,125	\$ 7,189,480	\$ 3,530,612	\$ 9,556,707
Number Sold	70	16	127	91	29	3	92	2	22	19	13
Avg. Days on Market	195	223	337	351.5	195	530.5	233.5	142	361.5	224	273
High Price	\$ 810,000	\$ 450,000	\$ 7,100,000	\$ 7,100,000	\$ 1,050,000	\$ 899,000	\$ 585,000	\$ 228,625	\$ 935,000	\$ 413,000	\$ 2,000,000
Low Price	\$ 251,000	\$ 210,000	\$ 61,500	\$ 150,000	\$ 61,500	\$ 225,000	\$ 132,660	\$ 226,500	\$ 67,500	\$ 40,000	\$ 107,000
Year To Date(1st and 2nd Quarter) Difference from Previous Year											
	Durango In-Town	Bayfield In-Town	LaPlata Cntry. Combined	Durango Country	Bayfield Country	Resort	Durango Condos	Bayfield Condos	Resort Condos	Land 1-10 Acres	Commercial/Income
Average Price	37%	59%	70%	72%	24%	67%	30%	8%	77%	-7%	-17%
Median Price	4%	7%	28%	32%	-14%	41%	-14%	6%	40%	-11%	47%
Total Volume	-25%	-47%	-24%	-7%	-54%	-51%	26%	-70%	-19%	-51%	-46%
Number Sold	-25%	-50%	-36%	-22%	-46%	-57%	39%	-71%	-24%	-47%	-35%
Avg. Days on Market	22%	47%	97%	109%	10%	41%	0%	-48%	106%	-15%	46%
High Price	-36%	8%	296%	296%	-11%	9%	-42%	-6%	-20%	-55%	-59%
Low Price	9%	14%	12%	173%	-62%	-10%	23%	19%	2%	-22%	-44%

Current Year-To-Date Comparison - Residential (1st & 2nd Qtr.)

2006 - 2007

2006 Year To Date(1st and 2nd Quarter)											
	Durango In-Town	Bayfield In-Town	LaPlata Cntry. Combined	Durango Country	Bayfield Country	Resort	Durango Condos	Bayfield Condos	Resort Condos	Land 1-10 Acres	Commercial/Income
Average Price	\$ 490,360	\$ 277,637	\$ 411,591	\$ 463,442	\$ 345,376	\$ 1,032,666	\$ 307,658	\$ 215,020	\$ 398,207	\$ 170,276	\$ 476,704
Median Price	\$ 439,500	\$ 284,900	\$ 345,500	\$ 382,500	\$ 295,000	\$ 540,000	\$ 281,000	\$ 217,526	\$ 210,000	\$ 140,000	\$ 307,500
Total Volume	\$ 36,805,321	\$ 8,051,500	\$ 107,276,055	\$ 75,517,335	\$ 21,758,719	\$ 3,098,000	\$ 26,855,134	\$ 1,505,143	\$ 18,715,766	\$ 6,981,350	\$ 12,394,319
Number Sold	71	29	265	161	63	3	88	7	47	41	26
Avg. Days on Market	166	119	183	182	174	157	231	375	225	183	593
High Price	\$ 1,319,796	\$ 485,000	\$ 2,000,000	\$ 2,000,000	\$ 1,650,000	\$ 2,243,000	\$ 767,500	\$ 226,100	\$ 1,603,193	\$ 640,000	\$ 2,000,000
Low Price	\$ 290,000	\$ 160,000	\$ 67,000	\$ 145,000	\$ 178,000	\$ 315,000	\$ 119,500	\$ 193,500	\$ 60,000	\$ 42,500	\$ 137,500
2007 Year To Date(1st and 2nd Quarter)											
	Durango In-Town	Bayfield In-Town	LaPlata Cntry. Combined	Durango Country	Bayfield Country	Resort	Durango Condos	Bayfield Condos	Resort Condos	Land 1-10 Acres	Commercial/Income
Average Price	\$ 448,823	\$ 278,078	\$ 427,432	\$ 480,034	\$ 369,051	\$ 539,467	\$ 301,998	\$ 210,929	\$ 307,864	\$ 198,808	\$ 884,482
Median Price	\$ 389,500	\$ 278,000	\$ 269,175	\$ 372,500	\$ 329,000	\$ 559,300	\$ 272,500	\$ 214,000	\$ 187,500	\$ 168,500	\$ 491,750
Total Volume	\$ 41,417,413	\$ 8,931,280	\$ 85,547,746	\$ 56,631,346	\$ 19,945,750	\$ 3,664,300	\$ 19,417,483	\$ 1,519,943	\$ 8,831,200	\$ 7,157,100	\$ 17,689,657
Number Sold	93	32	199	117	54	7	66	7	29	36	20
Avg. Days on Market	160	152	171.5	168.5	178	377.5	233.5	274.5	175.5	264	187
High Price	\$ 1,260,000	\$ 417,327	\$ 1,795,000	\$ 1,795,000	\$ 1,175,000	\$ 825,000	\$ 1,000,000	\$ 242,895	\$ 1,170,000	\$ 927,500	\$ 4,875,000
Low Price	\$ 230,000	\$ 185,000	\$ 55,000	\$ 55,000	\$ 160,000	\$ 250,000	\$ 108,000	\$ 190,900	\$ 66,500	\$ 51,500	\$ 189,500
Year To Date(1st and 2nd Quarter) Difference from Previous Year											
	Durango In-Town	Bayfield In-Town	LaPlata Cntry. Combined	Durango Country	Bayfield Country	Resort	Durango Condos	Bayfield Condos	Resort Condos	Land 1-10 Acres	Commercial/Income
Average Price	-8%	0%	4%	4%	7%	-48%	-2%	-2%	-23%	17%	86%
Median Price	-11%	-2%	-22%	-3%	12%	4%	-3%	-2%	-11%	20%	60%
Total Volume	13%	11%	-20%	-25%	-8%	18%	-28%	1%	-53%	3%	43%
Number Sold	31%	10%	-25%	-27%	-14%	133%	-25%	0%	-38%	-12%	-23%
Avg. Days on Market	-4%	28%	-6%	-7%	2%	140%	1%	-27%	-22%	44%	-68%
High Price	-5%	-14%	-10%	-10%	-29%	-63%	30%	7%	-27%	45%	144%
Low Price	-21%	16%	-18%	-62%	-10%	-21%	-10%	-1%	11%	21%	38%

3rd Quarter Trends

COLOR CODE DURANGO BAYFIELD IGNACIO VALLECITO LaPlata Co. RESORTS

Durango In Town Homes									
	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
Average Price	\$ 436,531	\$ 453,279	\$ 460,844	\$ 455,291	\$ 373,612	\$ 336,817	\$ 248,643	\$ 246,154	\$ 239,563
Median Price	\$ 394,900	\$ 460,000	\$ 436,050	\$ 392,000	\$ 303,545	\$ 290,000	\$ 241,900	\$ 208,000	\$ 195,500
Total Volume	\$ 15,278,599	\$ 19,944,300	\$ 19,816,294	\$ 31,870,400	\$ 27,273,654	\$ 14,483,149	\$ 16,161,819	\$ 10,092,300	\$ 11,499,000
Number Sold	35	44	43	70	73	43	65	41	48
Avg. Days on Market	148	133	132	101	124	105	87	102	114
High Price	\$ 900,000	\$ 1,253,500	\$ 730,000	\$ 1,775,000	\$ 988,900	\$ 767,500	\$ 550,000	\$ 536,000	\$ 575,000
Low Price	\$ 255,000	\$ 220,000	\$ 290,000	\$ 85,000	\$ 93,000	\$ 18,000	\$ 79,000	\$ 111,500	\$ 125,000
Percent Change from Previous Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-4%	-2%	1%	22%	11%	35%	1%	3%	
Median Price	-14%	5%	11%	29%	5%	20%	16%	6%	
Total Volume	-23%	1%	-38%	17%	88%	-10%	60%	-12%	
Number Sold	-20%	2%	-39%	-4%	70%	-34%	59%	-15%	
Avg. Days on Market	11%	1%	31%	-19%	18%	21%	-15%	-11%	
High Price	-28%	72%	-59%	79%	29%	40%	3%	-7%	
Low Price	16%	-24%	241%	-9%	417%	-77%	-29%	-11%	
Bayfield In Town Homes									
	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
Average Price	\$ 331,733	\$ 282,300	\$ 306,440	\$ 249,027	\$ 190,192	\$ 183,994	\$ 141,144	\$ 154,483	\$ 130,900
Median Price	\$ 320,000	\$ 260,700	\$ 306,000	\$ 269,900	\$ 199,000	\$ 189,000	\$ 150,500	\$ 148,950	\$ 125,000
Total Volume	\$ 4,976,000	\$ 2,258,400	\$ 3,064,400	\$ 5,727,635	\$ 2,472,500	\$ 3,127,900	\$ 1,411,435	\$ 1,853,800	\$ 654,500
Number Sold	15	8	10	23	13	17	10	12	5
Avg. Days on Market	108	115	139	101	93	96	91	123	103
High Price	\$ 465,000	\$ 396,000	\$ 380,000	\$ 345,000	\$ 275,000	\$ 263,000	\$ 207,900	\$ 200,000	\$ 175,000
Low Price	\$ 239,000	\$ 220,000	\$ 232,000	\$ 107,000	\$ 78,500	\$ 118,000	\$ 70,000	\$ 114,000	\$ 82,500
Percent Change from Previous Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	18%	-8%	23%	31%	3%	30%	-9%	18%	
Median Price	23%	-15%	13%	36%	5%	26%	1%	19%	
Total Volume	120%	-26%	-46%	132%	-21%	122%	-24%	183%	
Number Sold	88%	-20%	-57%	77%	-24%	70%	-17%	140%	
Avg. Days on Market	-6%	-17%	38%	9%	-3%	5%	-26%	19%	
High Price	17%	4%	10%	25%	5%	27%	4%	14%	
Low Price	9%	-5%	117%	36%	-33%	69%	-39%	38%	

3rd Quarter Trends

COLOR CODE DURANGO BAYFIELD IGNACIO VALLECITO LaPlata Co. RESORTS

	Ignacio In Town Homes								
	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
Average Price	\$ 197,333	\$ -	\$ 158,315	\$ 85,000	\$ 137,500	\$ 100,000	\$ -	\$ 165,000	\$ 107,000
Median Price	\$ 210,000	\$ -	\$ 158,315	\$ 85,000	\$ 137,500	\$ 100,000	\$ -	\$ 165,000	\$ 107,000
Total Volume	\$ 592,000	\$ -	\$ 316,630	\$ 85,000	\$ 137,500	\$ 100,000	\$ -	\$ 165,000	\$ 107,000
Number Sold	3	0	2	1	1	1	0	1	1
Avg. Days on Market	85	0	56	69	86	104	0	126	176
High Price	\$ 215,000	\$ -	\$ 173,630	\$ 85,000	\$ 137,500	\$ 100,000	\$ -	\$ 165,000	\$ 107,000
Low Price	\$ 167,000	\$ -	\$ 143,000	\$ 85,000	\$ 137,500	\$ 100,000	\$ -	\$ 165,000	\$ 107,000
	Percent Change from Previous Year								
	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	#DIV/0!	-100%	86%	-38%	38%	#DIV/0!	-100%	54%	
Median Price	#DIV/0!	-100%	86%	-38%	38%	#DIV/0!	-100%	54%	
Total Volume	#DIV/0!	-100%	273%	-38%	38%	#DIV/0!	-100%	54%	
Number Sold	#DIV/0!	-100%	100%	0%	0%	#DIV/0!	-100%	0%	
Avg. Days on Market	#DIV/0!	-100%	-19%	-20%	-17%	#DIV/0!	-100%	-28%	
High Price	#DIV/0!	-100%	104%	-38%	38%	#DIV/0!	-100%	54%	
Low Price	#DIV/0!	-100%	68%	-38%	38%	#DIV/0!	-100%	54%	
	Country Homes - La Plata County Combined								
	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
Average Price	\$ 422,881	\$ 459,286	\$ 429,347	\$ 377,962	\$ 316,544	\$ 316,219	\$ 344,463	\$ 241,081	\$ 241,457
Median Price	\$ 367,800	\$ 379,450	\$ 341,500	\$ 325,000	\$ 260,000	\$ 272,500	\$ 252,500	\$ 235,000	\$ 189,900
Total Volume	\$ 33,407,615	\$ 56,033,000	\$ 54,527,149	\$ 68,789,115	\$ 54,762,147	\$ 51,227,584	\$ 40,646,703	\$ 31,340,600	\$ 63,986,140
Number Sold	79	122	127	182	173	162	118	130	265
Avg. Days on Market	164	150	130	142	166	155	140	154	172
High Price	\$ 1,375,000	\$ 2,425,000	\$ 2,100,000	\$ 1,500,000	\$ 3,250,000	\$ 1,625,000	\$ 4,565,726	\$ 850,000	\$ 3,250,000
Low Price	\$ 112,500	\$ 88,000	\$ 55,000	\$ 65,000	\$ 45,000	\$ 85,000	\$ 70,000	\$ 45,000	\$ 10,000
	Percent Change from Previous Year								
	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-8%	7%	14%	19%	0%	-8%	43%	0%	
Median Price	-3%	11%	5%	25%	-5%	8%	7%	24%	
Total Volume	-40%	3%	-21%	26%	7%	26%	30%	-51%	
Number Sold	-35%	-4%	-30%	5%	7%	37%	-9%	-51%	
Avg. Days on Market	9%	15%	-8%	-14%	7%	11%	-9%	-10%	
High Price	-43%	15%	40%	-54%	100%	-64%	437%	-74%	
Low Price	28%	60%	-15%	44%	-47%	21%	56%	350%	

3rd Quarter Trends

COLOR CODE DURANGO BAYFIELD IGNACIO VALLECITO LaPlata Co. RESORTS

	Country Homes - Durango								
	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
Average Price	\$ 495,402	\$ 532,361	\$ 502,008	\$ 440,849	\$ 375,745	\$ 363,061	\$ 390,218	\$ 278,111	\$ 318,094
Median Price	\$ 442,000	\$ 444,500	\$ 449,900	\$ 410,000	\$ 318,750	\$ 314,000	\$ 307,000	\$ 249,500	\$ 235,000
Total Volume	\$ 24,770,115	\$ 36,200,600	\$ 42,168,749	\$ 47,170,877	\$ 36,822,971	\$ 39,573,634	\$ 28,095,674	\$ 23,083,200	\$ 34,672,225
Number Sold	50	68	84	107	98	109	72	83	109
Avg. Days on Market	175	149	135	171	169	167	131	154	160
High Price	\$ 1,375,000	\$ 2,425,000	\$ 2,100,000	\$ 1,500,000	\$ 3,250,000	\$ 1,625,000	\$ 4,565,726	\$ 850,000	\$ 3,250,000
Low Price	\$ 220,000	\$ 146,000	\$ 122,000	\$ 65,000	\$ 105,500	\$ 114,000	\$ 70,000	\$ 45,000	\$ 78,000
	Percent Change from Previous Year								
	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-7%	6%	14%	17%	3%	-7%	40%	-13%	
Median Price	-1%	-1%	10%	29%	2%	2%	23%	6%	
Total Volume	-32%	-14%	-11%	28%	-7%	41%	22%	-33%	
Number Sold	-26%	-19%	-21%	9%	-10%	51%	-13%	-24%	
Avg. Days on Market	17%	10%	-21%	1%	1%	27%	-15%	-4%	
High Price	-43%	15%	40%	-54%	100%	-64%	437%	-74%	
Low Price	51%	20%	88%	-38%	-7%	63%	56%	-42%	
	Country Homes - Bayfield								
	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
Average Price	\$ 317,973	\$ 369,628	\$ 307,060	\$ 293,414	\$ 262,828	\$ 213,784	\$ 285,969	\$ 187,163	\$ 191,444
Median Price	\$ 278,000	\$ 312,000	\$ 280,000	\$ 272,000	\$ 228,000	\$ 192,500	\$ 175,000	\$ 175,000	\$ 175,000
Total Volume	\$ 6,041,500	\$ 15,524,400	\$ 7,676,500	\$ 14,377,288	\$ 13,404,239	\$ 7,268,650	\$ 8,865,029	\$ 5,053,400	\$ 6,892,000
Number Sold	19	42	25	49	51	34	31	27	36
Avg. Days on Market	122	136	128	104	140	122	151	134	190
High Price	\$ 636,000	\$ 940,000	\$ 725,000	\$ 668,000	\$ 777,500	\$ 450,000	\$ 3,000,000	\$ 330,000	\$ 562,000
Low Price	\$ 112,500	\$ 189,000	\$ 155,000	\$ 105,000	\$ 137,500	\$ 90,000	\$ 92,500	\$ 94,000	\$ 103,000
	Percent Change from Previous Year								
	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-14%	20%	5%	12%	23%	-25%	53%	-2%	
Median Price	-11%	11%	3%	19%	18%	10%	0%	0%	
Total Volume	-61%	102%	-47%	7%	84%	-18%	75%	-27%	
Number Sold	-55%	68%	-49%	-4%	50%	10%	15%	-25%	
Avg. Days on Market	-10%	6%	23%	-26%	15%	-19%	13%	-29%	
High Price	-32%	30%	9%	-14%	73%	-85%	809%	-41%	
Low Price	-40%	22%	48%	-24%	53%	-3%	-2%	-9%	

3rd Quarter Trends

COLOR CODE DURANGO BAYFIELD IGNACIO VALLECITO LaPlata Co. RESORTS

	Country Homes - Resorts								
	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
Average Price	\$ 372,500	\$ 987,200	\$ 756,500	\$ 502,500	\$ -	\$ -	\$ -	\$ -	\$ -
Median Price	\$ 372,500	\$ 578,000	\$ 756,500	\$ 580,000	\$ -	\$ -	\$ -	\$ -	\$ -
Total Volume	\$ 372,500	\$ 4,936,000	\$ 1,513,000	\$ 2,512,500	\$ -	\$ -	\$ -	\$ -	\$ -
Number Sold	1	5	2	5	0	0	0	0	0
Avg. Days on Market	580	354	292	337	0	0	0	0	0
High Price	\$ 372,500	\$ 2,500,000	\$ 1,000,000	\$ 650,000	\$ -	\$ -	\$ -	\$ -	\$ -
Low Price	\$ 372,500	\$ 285,000	\$ 513,000	\$ 300,000	\$ -	\$ -	\$ -	\$ -	\$ -
	Percent Change from Previous Year								
	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-62%	30%	51%	#DIV/0!					
Median Price	-36%	-24%	30%	#DIV/0!					
Total Volume	-92%	226%	-40%	#DIV/0!					
Number Sold	-80%	150%	-60%	#DIV/0!					
Avg. Days on Market	64%	21%	-13%	#DIV/0!					
High Price	-85%	150%	54%	#DIV/0!					
Low Price	31%	-44%	71%	#DIV/0!					
	Condo/Townhomes - Durango								
	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
Average Price	\$ 261,320	\$ 276,397	\$ 285,881	\$ 277,535	\$ 227,279	\$ 160,030	\$ 156,418	\$ 141,074	\$ 130,769
Median Price	\$ 226,200	\$ 230,000	\$ 266,500	\$ 252,500	\$ 189,900	\$ 142,000	\$ 148,000	\$ 111,500	\$ 120,000
Total Volume	\$ 17,769,777	\$ 20,729,783	\$ 12,578,781	\$ 21,647,804	\$ 10,682,100	\$ 8,161,507	\$ 4,848,943	\$ 5,925,100	\$ 5,230,765
Number Sold	68	75	44	78	47	51	31	42	40
Avg. Days on Market	177	90	239	240	104	156	165	145	113
High Price	\$ 720,000	\$ 670,000	\$ 499,000	\$ 691,188	\$ 500,000	\$ 408,484	\$ 375,000	\$ 430,000	\$ 284,000
Low Price	\$ 110,000	\$ 104,500	\$ 105,000	\$ 85,000	\$ 73,100	\$ 38,000	\$ 62,500	\$ 13,500	\$ 52,000
	Percent Change from Previous Year								
	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-5%	-3%	3%	22%	42%	2%	11%	8%	
Median Price	-2%	-14%	6%	33%	34%	-4%	33%	-7%	
Total Volume	-14%	65%	-42%	103%	31%	68%	-18%	13%	
Number Sold	-9%	70%	-44%	66%	-8%	65%	-26%	5%	
Avg. Days on Market	97%	-62%	0%	131%	-33%	-5%	14%	28%	
High Price	7%	34%	-28%	38%	22%	9%	-13%	51%	
Low Price	5%	0%	24%	16%	92%	-39%	363%	-74%	

3rd Quarter Trends

COLOR CODE
 DURANGO
 BAYFIELD
 IGNACIO
 VALLECITO
 LaPlata Co.
 RESORTS

Condo/Townhomes - Bayfield									
	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
Average Price	\$ 250,487	\$ 223,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Median Price	\$ 250,487	\$ 223,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Volume	\$ 500,975	\$ 223,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Number Sold	2	1	0	0	0	0	0	0	0
Avg. Days on Market	170	995	0	0	0	0	0	0	0
High Price	\$ 255,975	\$ 223,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Low Price	\$ 245,000	\$ 223,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Percent Change from Previous Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	12%	#DIV/0!							
Median Price	12%	#DIV/0!							
Total Volume	125%	#DIV/0!							
Number Sold	100%	#DIV/0!							
Avg. Days on Market	-83%	#DIV/0!							
High Price	15%	#DIV/0!							
Low Price	10%	#DIV/0!							
Condo/Townhomes - Resort									
	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
Average Price	\$ 465,263	\$ 332,583	\$ 286,397	\$ 222,081	\$ 155,536	\$ 147,962	\$ 192,011	\$ 121,627	\$ 101,122
Median Price	\$ 285,000	\$ 177,750	\$ 252,500	\$ 168,500	\$ 158,500	\$ 116,500	\$ 92,000	\$ 97,500	\$ 87,000
Total Volume	\$ 5,117,900	\$ 6,984,249	\$ 5,155,150	\$ 11,992,401	\$ 4,043,925	\$ 5,474,595	\$ 4,416,250	\$ 3,648,800	\$ 2,325,800
Number Sold	11	21	18	54	26	37	23	30	23
Avg. Days on Market	195	283	153	184	147	255	273	293	219
High Price	\$ 1,370,500	\$ 1,800,000	\$ 760,000	\$ 965,000	\$ 360,000	\$ 782,000	\$ 830,000	\$ 405,000	\$ 187,000
Low Price	\$ 50,000	\$ 72,500	\$ 70,000	\$ 35,000	\$ 29,000	\$ 16,000	\$ 12,500	\$ 29,500	\$ 30,000
Percent Change from Previous Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	40%	16%	29%	43%	5%	-23%	58%	20%	
Median Price	60%	-30%	50%	6%	36%	27%	-6%	12%	
Total Volume	-27%	35%	-57%	197%	-26%	24%	21%	57%	
Number Sold	-48%	17%	-67%	108%	-30%	61%	-23%	30%	
Avg. Days on Market	-31%	85%	-17%	25%	-42%	-7%	-7%	34%	
High Price	-24%	137%	-21%	168%	-54%	-6%	105%	117%	
Low Price	-31%	4%	100%	21%	81%	28%	-58%	-2%	

**La Plata County Combined statistics includes: Durango, Bayfield, Breen, Hesperus, Ignacio, Kline, Marvel, Red Mesa and Vallecito. Please disclose the use of the new areas used in the calculations when making comparisons to past statistics.

* Residential Sales now reflect only those properties sold in La Plata County. Please disclose the use of new areas used in calculations.

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3rd Quarter Trends

COLOR CODE DURANGO BAYFIELD IGNACIO VALLECITO LaPlata Co. RESORTS

			1/8 Share Fractional - RESORT						
	2009 Q3	2008 Q3							
Average Price	\$ 787,000	\$ -							
Median Price	\$ 787,000	\$ -							
Total Volume	\$1,574,000	\$ -							
Number Sold	2	0							
Avg. Days on Market	410	0							
High Price	\$ 899,000	\$ -							
Low Price	\$ 675,000	\$ -							
			Percent Change from Previous Year						
	2009	2008							
Average Price	#DIV/0!	#DIV/0!							
Median Price	#DIV/0!	#DIV/0!							
Total Volume	#DIV/0!	#DIV/0!							
Number Sold	#DIV/0!	#DIV/0!							
Avg. Days on Market	#DIV/0!	#DIV/0!							
High Price	#DIV/0!	#DIV/0!							
Low Price	#DIV/0!	#DIV/0!							
			1/4 Share Fractional - Resort						
	2009 Q3	2008 Q3							
Average Price	\$ 437,952	\$ -							
Median Price	\$ 285,000	\$ -							
Total Volume	\$4,817,480	\$ -							
Number Sold	11	0							
Avg. Days on Market	286	0							
High Price	\$ 935,000	\$ -							
Low Price	\$ 75,000	\$ -							
			Percent Change from Previous Year						
	2009	2008							
Average Price	#DIV/0!	#DIV/0!							
Median Price	#DIV/0!	#DIV/0!							
Total Volume	#DIV/0!	#DIV/0!							
Number Sold	#DIV/0!	#DIV/0!							
Avg. Days on Market	#DIV/0!	#DIV/0!							
High Price	#DIV/0!	#DIV/0!							
Low Price	#DIV/0!	#DIV/0!							
**La Plata County Combined statistics includes: Durango, Bayfield, Breen, Hesperus, Igancio, Kline, Marvel, Red Mesa and Vallecto. Please disclose the use of the new areas used in the calculations when making comparisons to past statistics.									
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3rd Quarter Trends

COLOR CODE DURANGO BAYFIELD IGNACIO LaPlata Co.

Farm/Ranch (La Plata County Combined)									
	2008 Q3	2007 Q3	2006 Q3						
Average Price	\$ 950,000	\$ 1,498,750	\$ 822,500						
Median Price	\$ 950,000	\$ 800,000	\$ 550,000						
Total Volume	\$ 950,000	\$ 5,995,000	\$ 2,467,500						
Number Sold	1	4	3						
Avg. Days on Market	100	127	105						
High Price	\$ 950,000	\$ 4,080,000	\$ 1,425,000						
Low Price	\$ 950,000	\$ 315,000	\$ 492,500						
Percent Change from Previous Year									
	2008	2007							
Average Price	-37%	82%							
Median Price	19%	45%							
Total Volume	-84%	143%							
Number Sold	-75%	33%							
Avg. Days on Market	-21%	21%							
High Price	-77%	186%							
Low Price	202%	-36%							
Land (InTown) Durango									
	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3			
Average Price	\$ -	\$ 200,000	\$ 256,975	\$ 201,428	\$ 389,916	\$ -			
Median Price	\$ -	\$ 200,000	\$ 251,500	\$ 181,000	\$ 290,765	\$ -			
Total Volume	\$ -	\$ 400,000	\$ 1,027,900	\$ 1,410,000	\$ 2,729,415	\$ -			
Number Sold	0	2	4	7	7	0			
Avg. Days on Market	0	240000	256	705	353	0			
High Price	\$ -	\$ 205,000	\$ 340,000	\$ 310,000	\$ 1,150,000	\$ -			
Low Price	\$ -	\$ 195,000	\$ 184,900	\$ 135,000	\$ 136,500	\$ -			
Percent Change from Previous Year									
	2008	2007	2006	2005	2004	2003			
Average Price	-100%	-22%	28%	-48%	#DIV/0!				
Median Price	-100%	-20%	39%	-38%	#DIV/0!				
Total Volume	-100%	-61%	-27%	-48%	#DIV/0!				
Number Sold	-100%	-50%	-43%	0%	#DIV/0!				
Avg. Days on Market	-100%	93650%	-64%	100%	#DIV/0!				
High Price	-100%	-40%	10%	-73%	#DIV/0!				
Low Price	-100%	5%	37%	-1%	#DIV/0!				

3rd Quarter Trends

COLOR CODE DURANGO BAYFIELD IGNACIO LaPlata Co.

<i>Land (In Town) Bayfield</i>							
	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	
Average Price	\$ -	\$ 123,100	\$ 73,716	\$ 61,248	\$ 54,991	\$ -	
Median Price	\$ -	\$ 123,100	\$ 69,900	\$ 59,100	\$ 57,000	\$ -	
Total Volume	\$ -	\$ 246,200	\$ 884,600	\$ 2,756,200	\$ 1,924,700	\$ -	
Number Sold	0	2	12	45	35	0	
Avg. Days on Market	0	698	429	60	404	0	
High Price	\$ -	\$ 190,000	\$ 127,500	\$ 77,000	\$ 89,000	\$ -	
Low Price	\$ -	\$ 56,200	\$ 65,000	\$ 57,600	\$ 43,000	\$ -	
<i>Percent Change from Previous Year</i>							
	2008	2007	2006	2005	2004	2003	
Average Price	-100%	67%	20%	11%	#DIV/0!		
Median Price	-100%	76%	18%	4%	#DIV/0!		
Total Volume	-100%	-72%	-68%	43%	#DIV/0!		
Number Sold	-100%	-83%	-73%	29%	#DIV/0!		
Avg. Days on Market	-100%	63%	615%	-85%	#DIV/0!		
High Price	-100%	49%	66%	-13%	#DIV/0!		
Low Price	-100%	-14%	13%	34%	#DIV/0!		
<i>Land (In Town) Ignacio</i>							
	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	
Average Price	\$ -	\$ -	\$ 173,630	\$ -	\$ -	\$ -	
Median Price	\$ -	\$ -	\$ 173,630	\$ -	\$ -	\$ -	
Total Volume	\$ -	\$ -	\$ 173,630	\$ -	\$ -	\$ -	
Number Sold	0	0	1	0	0	0	
Avg. Days on Market	0	0	46	0	0	0	
High Price	\$ -	\$ -	\$ 173,630	\$ -	\$ -	\$ -	
Low Price	\$ -	\$ -	\$ 173,630	\$ -	\$ -	\$ -	
<i>Percent Change from Previous Year</i>							
	2008	2007	2006	2005	2004	2003	
Average Price	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
Median Price	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
Total Volume	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
Number Sold	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
Avg. Days on Market	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
High Price	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	
Low Price	#DIV/0!	-100%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	

3rd Quarter Trends

COLOR CODE DURANGO BAYFIELD IGNACIO LaPlata Co.

Land (La Plata County Combined) Lots Under 1 Acre									
	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
Average Price	\$ 87,180	\$ 86,142	\$ 91,923	\$ 128,269	\$ 94,508	\$ 84,296	\$ 53,706	\$ 45,575	\$ 56,355
Median Price	\$ 60,000	\$ 67,000	\$ 56,000	\$ 59,200	\$ 77,000	\$ 42,000	\$ 43,000	\$ 39,400	\$ 60,750
Total Volume	\$ 435,900	\$ 603,000	\$ 1,195,000	\$ 4,232,900	\$ 2,173,692	\$ 1,095,850	\$ 859,300	\$ 1,458,400	\$ 1,127,100
Number Sold	5	7	13	33	23	13	16	32	20
Avg. Days on Market	181	202	117	234	151	267	136	232	211
High Price	\$ 225,000	\$ 180,000	\$ 195,000	\$ 447,500	\$ 26,000	\$ 269,000	\$ 118,500	\$ 145,000	\$ 95,000
Low Price	\$ 23,000	\$ 51,000	\$ 22,000	\$ 20,000	\$ 22,000	\$ 8,500	\$ 7,000	\$ 3,000	\$ 24,900
Percent Change from Previous Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	1%	-6%	-28%	36%	12%	57%	18%	-19%	
Median Price	-10%	20%	-5%	-23%	83%	-2%	9%	-35%	
Total Volume	-28%	-50%	-72%	95%	98%	28%	-41%	29%	
Number Sold	-29%	-46%	-61%	43%	77%	-19%	-50%	60%	
Avg. Days on Market	-10%	73%	-50%	55%	-43%	96%	-41%	10%	
High Price	25%	-8%	-56%	1621%	-90%	127%	-18%	53%	
Low Price	-55%	132%	10%	-9%	159%	21%	133%	-88%	
Land (La Plata County Combined) Under 10 Acres									
	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
Average Price	\$ 231,000	\$ 156,932	\$ 188,799	\$ 129,024	\$ 65,095	\$ 97,644	\$ 74,429	\$ 76,765	\$ 126,505
Median Price	\$ 197,500	\$ 111,500	\$ 158,500	\$ 80,000	\$ 42,000	\$ 53,000	\$ 55,000	\$ 48,500	\$ 61,500
Total Volume	\$ 2,130,000	\$ 4,080,250	\$ 6,041,599	\$ 7,354,399	\$ 2,017,950	\$ 7,811,550	\$ 3,349,300	\$ 5,603,845	\$ 7,210,810
Number Sold	10	26	32	57	31	80	45	73	57
Avg. Days on Market	306	102	190	161	209	247	220	304	316
High Price	\$ 519,000	\$ 439,000	\$ 700,000	\$ 500,000	\$ 260,000	\$ 780,000	\$ 395,000	\$ 745,000	\$ 750,000
Low Price	\$ 35,000	\$ 50,000	\$ 35,000	\$ 7,000	\$ 17,000	\$ 2,800	\$ 3,500	\$ 4,000	\$ 5,250
Percent Change from Previous Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	47%	-17%	46%	98%	-33%	31%	-3%	-39%	
Median Price	77%	-30%	98%	90%	-21%	-4%	13%	-21%	
Total Volume	-48%	-32%	-18%	264%	-74%	133%	-40%	-22%	
Number Sold	-62%	-19%	-44%	84%	-61%	78%	-38%	28%	
Avg. Days on Market	200%	-46%	18%	-23%	-15%	12%	-28%	-4%	
High Price	18%	-37%	40%	92%	-67%	97%	-47%	-1%	
Low Price	-30%	43%	400%	-59%	507%	-20%	-13%	-24%	

3rd Quarter Trends

COLOR CODE DURANGO BAYFIELD IGNACIO LaPlata Co.

	Land (La Plata County Combined) 10 to 34.99 Acres								
	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
Average Price	\$ 196,500	\$ 167,878	\$ 174,000	\$ 252,833	\$ 157,981	\$ 238,813	\$ 111,143	\$ 133,833	\$ 124,000
Median Price	\$ 40,000	\$ 475,000	\$ 202,000	\$ 224,500	\$ 127,450	\$ 180,500	\$ 86,000	\$ 145,000	\$ 92,000
Total Volume	\$ 589,500	\$ 1,175,150	\$ 870,000	\$ 3,034,000	\$ 1,263,850	\$ 1,910,500	\$ 778,000	\$ 803,000	\$ 2,108,000
Number Sold	3	7	5	12	8	8	7	6	17
Avg. Days on Market	160	268	93	152	380	170	270	191	202
High Price	\$ 526,500	\$ 250,000	\$ 260,000	\$ 580,000	\$ 300,000	\$ 525,000	\$ 207,000	\$ 195,000	\$ 500,000
Low Price	\$ 23,000	\$ 76,900	\$ 25,000	\$ 65,000	\$ 10,000	\$ 42,500	\$ 50,000	\$ 56,000	\$ 12,100
	Percent Change from Previous Year								
	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	17%	-4%	-31%	60%	-34%	115%	-17%	8%	
Median Price	-92%	135%	-10%	76%	-29%	110%	-41%	58%	
Total Volume	-50%	35%	-71%	140%	-34%	146%	-3%	-62%	
Number Sold	-57%	40%	-58%	50%	0%	14%	17%	-65%	
Avg. Days on Market	-40%	188%	-39%	-60%	124%	-37%	41%	-5%	
High Price	111%	-4%	-55%	93%	-43%	154%	6%	-61%	
Low Price	-70%	208%	-62%	550%	-76%	-15%	-11%	363%	
	Land (La Plata County Combined) 35 Acres +								
	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
Average Price	\$ 263,500	\$ 399,250	\$ 338,431	\$ 263,892	\$ 294,357	\$ 158,217	\$ 281,975	\$ 230,122	\$ 188,166
Median Price	\$ 157,500	\$ 405,000	\$ 276,840	\$ 175,000	\$ 180,000	\$ 107,000	\$ 187,500	\$ 192,500	\$ 169,000
Total Volume	\$ 1,317,500	\$ 4,791,000	\$ 5,753,340	\$ 3,694,500	\$ 6,770,200	\$ 4,271,850	\$ 5,639,500	\$ 3,221,709	\$ 3,010,650
Number Sold	5	12	17	14	23	27	20	14	16
Avg. Days on Market	287	471	229	691	325	345	450	305	314
High Price	\$ 615,000	\$ 950,000	\$ 800,000	\$ 590,000	\$ 2,000,000	\$ 650,000	\$ 1,400,000	\$ 650,000	\$ 430,000
Low Price	\$ 105,000	\$ 67,000	\$ 83,000	\$ 50,000	\$ 40,000	\$ 39,900	\$ 53,000	\$ 25,000	\$ 54,000
	Percent Change from Previous Year								
	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-34%	18%	28%	-10%	86%	-44%	23%	22%	
Median Price	-61%	46%	58%	-3%	68%	-43%	-3%	14%	
Total Volume	-73%	-17%	56%	-45%	58%	-24%	75%	7%	
Number Sold	-58%	-29%	21%	-39%	-15%	35%	43%	-13%	
Avg. Days on Market	-39%	106%	-67%	113%	-6%	-23%	48%	-3%	
High Price	-35%	19%	36%	-71%	208%	-54%	115%	51%	
Low Price	57%	-19%	66%	25%	0%	-25%	112%	-54%	

3rd Quarter Trends

COLOR CODE DURANGO BAYFIELD IGNACIO LaPlata Co.

Land (La Plata County Combined) Resort									
	2008 Q3	2007 Q3	2006 Q3	2005 Q3					
Average Price	\$ 311,750	\$ 383,842	\$ 387,333	\$ 857,375					
Median Price	\$ 298,500	\$ 422,000	\$ 412,500	\$ 235,000					
Total Volume	\$ 1,247,000	\$ 2,686,900	\$ 4,648,000	\$ 6,859,000					
Number Sold	4	7	12	8					
Avg. Days on Market	584	592	385	282					
High Price	\$ 465,000	\$ 492,000	\$ 555,000	\$ 5,000,000					
Low Price	\$ 185,000	\$ 230,000	\$ 180,000	\$ 160,000					
Percent Change from Previous Year									
	2008	2007	2006						
Average Price	-19%	-1%	-55%						
Median Price	-29%	2%	76%						
Total Volume	-54%	-42%	-32%						
Number Sold	-43%	-42%	50%						
Avg. Days on Market	-1%	54%	37%						
High Price	-5%	-11%	-89%						
Low Price	-20%	28%	13%						
Business & Income (La Plata County Combined) Business Opportunities									
	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
Average Price	\$ 260,000	\$ 45,000	\$ 45,980	\$ -	\$ 35,000	\$ 35,000	\$ 100,000	\$ 40,000	\$ -
Median Price	\$ 260,000	\$ 45,000	\$ 42,000	\$ -	\$ 35,000	\$ 35,000	\$ 100,000	\$ 40,000	\$ -
Total Volume	\$ 260,000	\$ 90,000	\$ 229,900	\$ -	\$ 35,000	\$ 70,000	\$ 200,000	\$ 40,000	\$ -
Number Sold	1	2	5	0	1	2	2	1	0
Avg. Days on Market	44	144	115	0	141	196	90	299	0
High Price	\$ 260,000	\$ 55,000	\$ 60,000	\$ -	\$ 35,000	\$ 47,000	\$ 115,000	\$ 40,000	\$ -
Low Price	\$ 260,000	\$ 35,000	\$ 33,000	\$ -	\$ 35,000	\$ 23,000	\$ 85,000	\$ 40,000	\$ -
Percent Change from Previous Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	478%	-2%	#DIV/0!	-100%	0%	-65%	150%		
Median Price	478%	7%	#DIV/0!	-100%	0%	-65%	150%		
Total Volume	189%	-61%	#DIV/0!	-100%	-50%	-65%	400%		
Number Sold	-50%	-60%	#DIV/0!	-100%	-50%	0%	100%		
Avg. Days on Market	-69%	25%	#DIV/0!	-100%	-28%	118%	-70%		
High Price	373%	-8%	#DIV/0!	-100%	-26%	-59%	188%		
Low Price	643%	6%	#DIV/0!	-100%	52%	-73%	113%		

3rd Quarter Trends

COLOR CODE DURANGO BAYFIELD IGNACIO LaPlata Co.

Business & Income (La Plata County Combined) Commercial Income									
	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
Average Price	\$ 914,000	\$ 872,500	\$ 700,987	\$ 705,140	\$ 592,875	\$ 793,750	\$ 484,228	\$ 398,400	\$ 260,833
Median Price	\$ 417,500	\$ 872,500	\$ 485,000	\$ 332,450	\$ 522,500	\$ 615,000	\$ 370,000	\$ 240,000	\$ 177,500
Total Volume	\$ 5,484,000	\$ 1,745,000	\$ 5,607,900	\$ 7,051,400	\$ 4,743,000	\$ 3,175,000	\$ 2,905,365	\$ 1,992,000	\$ 1,565,000
Number Sold	6	2	8	10	8	4	6	5	6
Avg. Days on Market	143	85	137	141	199	456	407	460	194
High Price	\$ 2,650,000	\$ 1,195,000	\$ 1,485,000	\$ 2,200,000	\$ 1,845,000	\$ 1,775,000	\$ 915,000	\$ 1,060,000	\$ 750,000
Low Price	\$ 164,000	\$ 550,000	\$ 158,000	\$ 159,000	\$ 121,000	\$ 170,000	\$ 260,365	\$ 120,000	\$ 125,000
Percent Change from Previous Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	5%	24%	-1%	19%	-25%	64%	22%	53%	
Median Price	-52%	80%	46%	-36%	-15%	66%	54%	35%	
Total Volume	214%	-69%	-20%	49%	49%	9%	46%	27%	
Number Sold	200%	-75%	-20%	25%	100%	-33%	20%	-17%	
Avg. Days on Market	68%	-38%	-3%	-29%	-56%	12%	-12%	137%	
High Price	122%	-20%	-33%	19%	4%	94%	-14%	41%	
Low Price	-70%	248%	-1%	31%	-29%	-35%	117%	-4%	
Business & Income (La Plata County Combined) Commercial Land									
	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
Average Price	\$ 2,613,000	\$ 1,139,333	\$ 217,312	\$ -	\$ 465,000	\$ 149,063	\$ 807,246	\$ 108,000	\$ 1,388,000
Median Price	\$ 2,613,000	\$ 1,375,000	\$ 225,500	\$ -	\$ 465,000	\$ 110,000	\$ 482,500	\$ 108,000	\$ 1,176,000
Total Volume	\$ 2,613,000	\$ 3,418,000	\$ 869,250	\$ -	\$ 930,000	\$ 1,192,500	\$ 4,843,477	\$ 108,000	\$ 5,552,000
Number Sold	1	3	4	0	2	8	6	1	4
Avg. Days on Market	100	254	1052	0	230	480	912	96	214
High Price	\$ 2,613,000	\$ 1,750,000	\$ 255,000	\$ -	\$ 700,000	\$ 525,000	\$ 2,737,477	\$ 108,000	\$ 3,000,000
Low Price	\$ 2,615,000	\$ 293,000	\$ 163,250	\$ -	\$ 230,000	\$ 8,500	\$ 116,000	\$ 108,000	\$ 200,000
Percent Change from Previous Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	129%	424%	#DIV/0!	-100%	212%	-82%	647%	-92%	
Median Price	90%	510%	#DIV/0!	-100%	323%	-77%	347%	-91%	
Total Volume	-24%	293%	#DIV/0!	-100%	-22%	-75%	4385%	-98%	
Number Sold	-67%	-25%	#DIV/0!	-100%	-75%	33%	500%	-75%	
Avg. Days on Market	-61%	-76%	#DIV/0!	-100%	-52%	-47%	850%	-55%	
High Price	49%	586%	#DIV/0!	-100%	33%	-81%	2435%	-96%	
Low Price	792%	79%	#DIV/0!	-100%	2606%	-93%	7%	-46%	

3rd Quarter Trends

COLOR CODE DURANGO BAYFIELD IGNACIO LaPlata Co.

Business & Income (La Plata County Combined) Commercial Lease									
	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
Average Price	\$ 1,350	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,200	\$ -
Median Price	\$ 1,350	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,200	\$ -
Total Volume	\$ 1,350	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,200	\$ -
Number Sold	1	0	0	0	0	0	0	1	0
Avg. Days on Market	25	0	0	0	0	0	0	77	0
High Price	\$ 1,350	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,200	\$ -
Low Price	\$ 1,350	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,200	\$ -
Percent Change from Previous Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	#DIV/0!								
Median Price	#DIV/0!								
Total Volume	#DIV/0!								
Number Sold	#DIV/0!								
Avg. Days on Market	#DIV/0!								
High Price	#DIV/0!								
Low Price	#DIV/0!								
Business & Income (La Plata County Combined) Mobile/Modular - No Land									
	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
Average Price	\$ 17,000	\$ 40,500	\$ -	\$ 32,260	\$ 45,000	\$ 31,969	\$ 31,667	\$ 31,083	\$ 49,440
Median Price	\$ 17,000	\$ 40,500	\$ -	\$ 46,000	\$ 45,000	\$ 31,250	\$ 32,250	\$ 22,250	\$ 20,000
Total Volume	\$ 17,000	\$ 40,500	\$ -	\$ 161,300	\$ 45,000	\$ 255,750	\$ 190,000	\$ 186,500	\$ 247,200
Number Sold	1	1	0	5	1	8	6	6	5
Avg. Days on Market	417	57	0	120	102	99	140	248	165
High Price	\$ 17,000	\$ 40,500	\$ -	\$ 49,500	\$ 45,000	\$ 49,500	\$ 47,500	\$ 80,000	\$ 169,900
Low Price	\$ 17,000	\$ 40,500	\$ -	\$ 4,800	\$ 45,000	\$ 17,000	\$ 11,000	\$ 17,000	\$ 10,000
Percent Change from Previous Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-58%	#DIV/0!	-100%	-28%	41%	1%	2%	-37%	
Median Price	-58%	#DIV/0!	-100%	2%	44%	-3%	45%	11%	
Total Volume	-58%	#DIV/0!	-100%	258%	-82%	35%	2%	-25%	
Number Sold	0%	#DIV/0!	-100%	400%	-88%	33%	0%	20%	
Avg. Days on Market	632%	#DIV/0!	-100%	18%	3%	-29%	-44%	50%	
High Price	-58%	#DIV/0!	-100%	10%	-9%	4%	-41%	-53%	
Low Price	-58%	#DIV/0!	-100%	-89%	165%	55%	-35%	70%	

3rd Quarter Trends

COLOR CODE DURANGO BAYFIELD IGNACIO LaPlata Co.

Business & Income (La Plata County Combined) Multi-Family									
	2008 Q3	2007 Q3	2006 Q3	2005 Q3	2004 Q3	2003 Q3	2002 Q3	2001 Q3	2000 Q3
Average Price	\$ 467,500	\$ 678,950	\$ 460,000	\$ -	\$ 327,117	\$ 456,333	\$ 346,917	\$ -	\$ 163,250
Median Price	\$ 467,500	\$ 678,950	\$ 460,000	\$ -	\$ 317,750	\$ 425,000	\$ 273,750	\$ -	\$ 163,250
Total Volume	\$ 935,000	\$ 1,357,900	\$ 460,000	\$ -	\$ 1,962,701	\$ 1,369,000	\$ 2,081,500	\$ -	\$ 326,500
Number Sold	2	2	1	0	6	3	6	0	2
Avg. Days on Market	208	75	106	0	175	88	377	0	86
High Price	\$ 470,000	\$ 1,022,900	\$ 460,000	\$ -	\$ 455,000	\$ 595,000	\$ 625,000	\$ -	\$ 191,500
Low Price	\$ 465,000	\$ 335,000	\$ 460,000	\$ -	\$ 235,001	\$ 349,000	\$ 160,000	\$ -	\$ 135,000
Percent Change from Previous Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-31%	48%	#DIV/0!	-100%	-28%	32%	#DIV/0!	-100%	
Median Price	-31%	48%	#DIV/0!	-100%	-25%	55%	#DIV/0!	-100%	
Total Volume	-31%	195%	#DIV/0!	-100%	43%	-34%	#DIV/0!	-100%	
Number Sold	0%	100%	#DIV/0!	-100%	100%	-50%	#DIV/0!	-100%	
Avg. Days on Market	177%	-29%	#DIV/0!	-100%	99%	-77%	#DIV/0!	-100%	
High Price	-54%	122%	#DIV/0!	-100%	-24%	-5%	#DIV/0!	-100%	
Low Price	39%	-27%	#DIV/0!	-100%	-33%	118%	#DIV/0!	-100%	
<p>**La Plata County Combined statistics includes: Durango, Bayfield, Breen, Hesperus, Ignacio, Kline, Marvel, Red Mesa and Vallecito. Please disclose the use of the new areas used in the calculations when making comparisons to past statistics.</p>									
<p>* Residential Sales now reflect only those properties sold in La Plata County. Please disclose the use of new areas used in calculations.</p>									
<p>This information is provided by the Multiple Listing Service of the Durango Area Association of REALTORS, Inc. and is based on MLS statistics only. Data maintained is deemed reliable but not guaranteed, and may not reflect all real estate activity.</p>									

4th Quarter Trends

COLOR CODE

DURANGO

BAYFIELD

IGNACIO

VALLECITO

LaPlata Co.

RESORTS

	Durango In Town Homes								
	2008 Q4	2007 Q4	2006 Q4	2005 Q4	2004 Q4	2003 Q4	2002 Q4	2001 Q4	2000 Q4
Average Price	\$ 428,528	\$ 429,542	\$ 455,343	\$ 382,780	\$ 370,665	\$ 297,376	\$ 276,995	\$ 264,811	\$ 259,256
Median Price	\$ 382,900	\$ 374,950	\$ 413,875	\$ 350,000	\$ 319,900	\$ 274,500	\$ 252,000	\$ 238,750	\$ 187,500
Total Volume	\$ 8,999,100	\$ 11,168,100	\$ 15,937,009	\$ 15,694,000	\$ 18,162,600	\$ 12,192,436	\$ 57,892,056	\$ 10,592,452	\$ 8,296,200
Number Sold	21	26	35	41	49	41	209	40	32
Avg. Days on Market	182	141	132	94	139	116	113	130	94
High Price	\$ 955,000	\$ 1,055,000	\$ 1,137,500	\$ 750,000	\$ 945,000	\$ 570,000	\$ 825,000	\$ 560,000	\$ 795,000
Low Price	\$ 223,000	\$ 239,000	\$ 220,000	\$ 189,900	\$ 110,000	\$ 130,250	\$ 79,000	\$ 112,000	\$ 94,000
	Percent Change from Previous Year								
	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	0%	-6%	19%	3%	25%	7%	5%	2%	
Median Price	2%	-9%	18%	9%	17%	9%	6%	27%	
Total Volume	-19%	-30%	2%	-14%	49%	-79%	447%	28%	
Number Sold	-19%	-26%	-15%	-16%	20%	-80%	423%	25%	
Avg. Days on Market	29%	7%	40%	-32%	20%	3%	-13%	38%	
High Price	-9%	-7%	52%	-21%	66%	-31%	47%	-30%	
Low Price	-7%	9%	16%	73%	-16%	65%	-29%	19%	
	Bayfield In Town Homes								
	2008 Q4	2007 Q4	2006 Q4	2005 Q4	2004 Q4	2003 Q4	2002 Q4	2001 Q4	2000 Q4
Average Price	\$ 288,983	\$ 331,364	\$ 289,981	\$ 277,645	\$ 212,750	\$ 193,438	\$ 138,475	\$ 113,325	\$ 129,900
Median Price	\$ 307,000	\$ 306,500	\$ 282,495	\$ 299,500	\$ 200,000	\$ 175,000	\$ 140,117	\$ 106,750	\$ 120,000
Total Volume	\$ 1,733,900	\$ 2,982,277	\$ 5,129,675	\$ 3,054,100	\$ 1,702,000	\$ 1,547,500	\$ 3,600,355	\$ 453,300	\$ 649,500
Number Sold	6	9	18	11	8	8	26	4	5
Avg. Days on Market	212	198	192	74	72	87	88	179	178
High Price	\$ 325,000	\$ 473,000	\$ 379,000	\$ 355,000	\$ 355,000	\$ 270,000	\$ 207,900	\$ 155,000	\$ 165,000
Low Price	\$ 230,000	\$ 280,000	\$ 219,000	\$ 179,000	\$ 85,000	\$ 140,000	\$ 70,000	\$ 84,800	\$ 93,000
	Percent Change from Previous Year								
	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-13%	14%	4%	31%	10%	40%	22%	-13%	
Median Price	0%	8%	-6%	50%	14%	25%	31%	-11%	
Total Volume	-42%	-42%	68%	79%	10%	-57%	694%	-30%	
Number Sold	-33%	-50%	64%	38%	0%	-69%	550%	-20%	
Avg. Days on Market	7%	3%	159%	3%	-17%	-1%	-51%	1%	
High Price	-31%	25%	7%	0%	31%	30%	34%	-6%	
Low Price	-18%	28%	22%	111%	-39%	100%	-17%	-9%	

4th Quarter Trends

Ignacio In Town Homes									
	2008 Q4	2007 Q4	2006 Q4	2005 Q4	2004 Q4	2003 Q4	2002 Q4	2001 Q4	2000 Q4
Average Price	\$ -	\$ 116,750	\$ -	\$ -	\$ -	\$ 110,750	\$ 97,200	\$ 97,275	\$ 68,878
Median Price	\$ -	\$ 116,750	\$ -	\$ -	\$ -	\$ 110,750	\$ 110,000	\$ 97,275	\$ 68,877
Total Volume	\$ -	\$ 233,500	\$ -	\$ -	\$ -	\$ 221,500	\$ 486,000	\$ 194,550	\$ 137,755
Number Sold	0	2	0	0	0	2	5	2	2
Avg. Days on Market	0	135	0	0	0	64	111	81	187
High Price	\$ -	\$ 123,500	\$ -	\$ -	\$ -	\$ 116,500	\$ 146,000	\$ 110,000	\$ 80,255
Low Price	\$ -	\$ 110,000	\$ -	\$ -	\$ -	\$ 105,000	\$ 49,000	\$ 84,550	\$ 57,500
Percent Change from Previous Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-100%	#DIV/0!	#DIV/0!	#DIV/0!	-100%	14%	0%	41%	
Median Price	-100%	#DIV/0!	#DIV/0!	#DIV/0!	-100%	1%	13%	41%	
Total Volume	-100%	#DIV/0!	#DIV/0!	#DIV/0!	-100%	-54%	150%	41%	
Number Sold	-100%	#DIV/0!	#DIV/0!	#DIV/0!	-100%	-60%	150%	0%	
Avg. Days on Market	-100%	#DIV/0!	#DIV/0!	#DIV/0!	-100%	-42%	37%	-57%	
High Price	-100%	#DIV/0!	#DIV/0!	#DIV/0!	-100%	-20%	33%	37%	
Low Price	-100%	#DIV/0!	#DIV/0!	#DIV/0!	-100%	114%	-42%	47%	
Country Homes - La Plata County Combined									
	2008 Q4	2007 Q4	2006 Q4	2005 Q4	2004 Q4	2003 Q4	2002 Q4	2001 Q4	2000 Q4
Average Price	\$ 399,798	\$ 446,287	\$ 522,158	\$ 465,303	\$ 366,914	\$ 289,329	\$ 296,915	\$ 273,755	\$ 222,622
Median Price	\$ 342,250	\$ 375,000	\$ 363,000	\$ 347,500	\$ 310,000	\$ 230,000	\$ 230,000	\$ 273,221	\$ 174,000
Total Volume	\$ 26,386,692	\$ 40,165,900	\$ 66,314,157	\$ 58,628,246	\$ 48,065,700	\$ 30,090,181	\$ 126,485,757	\$ 28,688,190	\$ 26,719,373
Number Sold	66	90	127	126	131	104	426	105	120
Avg. Days on Market	162	178	181	167	184	157	165	165	163
High Price	\$ 1,800,000	\$ 1,275,000	\$ 3,000,000	\$ 6,500,000	\$ 2,310,000	\$ 895,000	\$ 4,565,726	\$ 2,500,000	\$ 1,685,000
Low Price	\$ 111,000	\$ 150,000	\$ 10,000	\$ 95,000	\$ 58,000	\$ 82,500	\$ 29,500	\$ 43,000	\$ 17,000
Percent Change from Previous Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-10%	-15%	12%	27%	27%	-3%	8%	23%	
Median Price	-9%	3%	4%	12%	35%	0%	-16%	57%	
Total Volume	-34%	-39%	13%	22%	60%	-76%	341%	7%	
Number Sold	-27%	-29%	1%	-4%	26%	-76%	306%	-13%	
Avg. Days on Market	-9%	-2%	8%	-9%	17%	-5%	0%	1%	
High Price	41%	-58%	-54%	181%	158%	-80%	83%	48%	
Low Price	-26%	1400%	-89%	64%	-30%	180%	-31%	153%	

4th Quarter Trends

Country Homes - Durango									
	2008 Q4	2007 Q4	2006 Q4	2005 Q4	2004 Q4	2003 Q4	2002 Q4	2001 Q4	2000 Q4
Average Price	\$ 443,961	\$ 501,530	\$ 651,582	\$ 568,382	\$ 421,382	\$ 323,182	\$ 336,770	\$ 328,442	\$ 256,428
Median Price	\$ 399,750	\$ 447,000	\$ 470,000	\$ 385,500	\$ 360,000	\$ 288,175	\$ 269,450	\$ 255,000	\$ 199,900
Total Volume	\$ 16,870,542	\$ 28,085,700	\$ 48,868,707	\$ 45,470,561	\$ 34,974,700	\$ 22,945,891	\$ 92,948,402	\$ 21,020,300	\$ 20,257,823
Number Sold	38	56	75	80	83	71	276	64	79
Avg. Days on Market	172	194	193	169	207	167	162	164	163
High Price	\$ 1,800,000	\$ 1,275,000	\$ 3,000,000	\$ 6,500,000	\$ 2,310,000	\$ 895,000	\$ 4,565,726	\$ 2,500,000	\$ 1,685,000
Low Price	\$ 111,000	\$ 225,000	\$ 110,000	\$ 96,000	\$ 58,000	\$ 82,500	\$ 50,000	\$ 43,000	\$ 17,000
Percent Change from Previous Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-11%	-23%	15%	35%	30%	-4%	3%	28%	
Median Price	-11%	-5%	22%	7%	25%	7%	6%	28%	
Total Volume	-40%	-43%	7%	30%	52%	-75%	342%	4%	
Number Sold	-32%	-25%	-6%	-4%	17%	-74%	331%	-19%	
Avg. Days on Market	-11%	1%	14%	-18%	24%	3%	-1%	1%	
High Price	41%	-58%	-54%	181%	158%	-80%	83%	48%	
Low Price	-51%	105%	15%	66%	-30%	65%	16%	153%	
Country Homes - Bayfield									
	2008 Q4	2007 Q4	2006 Q4	2005 Q4	2004 Q4	2003 Q4	2002 Q4	2001 Q4	2000 Q4
Average Price	\$ 374,963	\$ 339,269	\$ 351,986	\$ 324,258	\$ 291,109	\$ 220,364	\$ 234,838	\$ 168,885	\$ 166,276
Median Price	\$ 253,725	\$ 280,000	\$ 331,500	\$ 315,000	\$ 247,500	\$ 180,000	\$ 183,500	\$ 158,000	\$ 146,100
Total Volume	\$ 6,749,350	\$ 7,124,650	\$ 11,967,550	\$ 9,403,500	\$ 9,315,500	\$ 6,831,290	\$ 24,892,855	\$ 4,559,890	\$ 5,154,550
Number Sold	18	21	34	29	32	31	106	27	31
Avg. Days on Market	144	144	179	163	133	129	154	154	156
High Price	\$ 1,450,000	\$ 899,900	\$ 1,160,000	\$ 540,000	\$ 889,000	\$ 479,900	\$ 3,000,000	\$ 372,000	\$ 385,000
Low Price	\$ 140,000	\$ 177,500	\$ 10,000	\$ 200,000	\$ 164,000	\$ 85,000	\$ 73,000	\$ 76,500	\$ 79,900
Percent Change from Previous Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	11%	-4%	9%	11%	32%	-6%	39%	2%	
Median Price	-9%	-16%	5%	27%	38%	-2%	16%	8%	
Total Volume	-5%	-40%	27%	1%	36%	-73%	446%	-12%	
Number Sold	-14%	-38%	17%	-9%	3%	-71%	293%	-13%	
Avg. Days on Market	0%	-20%	10%	23%	3%	-16%	0%	-1%	
High Price	61%	-22%	115%	-39%	85%	-84%	706%	-3%	
Low Price	-21%	1675%	-95%	22%	93%	16%	-5%	-4%	

4th Quarter Trends

	Condo/Townhomes - Resort								
	2008 Q4	2007 Q4	2006 Q4	2005 Q4	2004 Q4	2003 Q4	2002 Q4	2001 Q4	2000 Q4
Average Price	\$ 493,436	\$ 588,118	\$ 241,321	\$ 264,285	\$ 167,912	\$ 191,403	\$ 191,552	\$ 98,742	\$ 113,068
Median Price	\$ 540,000	\$ 639,900	\$ 219,500	\$ 212,000	\$ 97,500	\$ 125,000	\$ 117,000	\$ 86,000	\$ 88,000
Total Volume	\$ 5,427,800	\$ 8,233,658	\$ 5,550,400	\$ 9,250,000	\$ 2,854,500	\$ 6,124,900	\$ 15,515,750	\$ 1,184,900	\$ 2,826,700
Number Sold	11	14	23	35	17	32	81	12	25
Avg. Days on Market	239	308	189	129	217	254	256	204	284
High Price	\$ 1,299,900	\$ 1,610,591	\$ 435,000	\$ 1,070,000	\$ 755,000	\$ 794,000	\$ 1,900,000	\$ 255,000	\$ 285,500
Low Price	\$ 55,000	\$ 45,000	\$ 45,000	\$ 58,000	\$ 51,000	\$ 38,800	\$ 12,500	\$ 43,500	\$ 35,000
	Percent Change from Previous Year								
	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-16%	144%	-9%	57%	-12%	0%	94%	-13%	
Median Price	-16%	192%	4%	117%	-22%	7%	36%	-2%	
Total Volume	-34%	48%	-40%	224%	-53%	-61%	1209%	-58%	
Number Sold	-21%	-39%	-34%	106%	-47%	-60%	575%	-52%	
Avg. Days on Market	-22%	63%	47%	-41%	-15%	-1%	25%	-28%	
High Price	-19%	270%	-59%	42%	-5%	-58%	645%	-11%	
Low Price	22%	0%	-22%	14%	31%	210%	-71%	24%	
**La Plata County Combined statistics includes: Durango, Bayfield, Breen, Hesperus, Igancio, Kline, Marvel, Red Mesa and Vallecito. Please disclose the use of the new areas used in the calculations when making comparisons to past statistics.									
* Residential Sales now reflect only those properties sold in La Plata County. Please disclose the use of new areas used in calculations.									
This information is provided by the Multiple Listing Service of the Durango Area Association of REALTORS, Inc. and is based on MLS statistics only. Data maintained is deemed reliable but not guaranteed, and may not reflect all real estate activity.									

4th Quarter Trends

COLOR CODE DURANGO BAYFIELD IGNACIO VALLECITO LaPlata Co. RESORTS

			1/8 Share Fractional - RESORT						
	2009 Q3	2008 Q3							
Average Price	\$ 787,000	\$ -							
Median Price	\$ 787,000	\$ -							
Total Volume	\$1,574,000	\$ -							
Number Sold	2	0							
Avg. Days on Market	410	0							
High Price	\$ 899,000	\$ -							
Low Price	\$ 675,000	\$ -							
			Percent Change from Previous Year						
	2009	2008							
Average Price	#DIV/0!	#DIV/0!							
Median Price	#DIV/0!	#DIV/0!							
Total Volume	#DIV/0!	#DIV/0!							
Number Sold	#DIV/0!	#DIV/0!							
Avg. Days on Market	#DIV/0!	#DIV/0!							
High Price	#DIV/0!	#DIV/0!							
Low Price	#DIV/0!	#DIV/0!							
			1/4 Share Fractional - Resort						
	2009 Q3	2008 Q3							
Average Price	\$ 437,952	\$ -							
Median Price	\$ 285,000	\$ -							
Total Volume	\$4,817,480	\$ -							
Number Sold	11	0							
Avg. Days on Market	286	0							
High Price	\$ 935,000	\$ -							
Low Price	\$ 75,000	\$ -							
			Percent Change from Previous Year						
	2009	2008							
Average Price	#DIV/0!	#DIV/0!							
Median Price	#DIV/0!	#DIV/0!							
Total Volume	#DIV/0!	#DIV/0!							
Number Sold	#DIV/0!	#DIV/0!							
Avg. Days on Market	#DIV/0!	#DIV/0!							
High Price	#DIV/0!	#DIV/0!							
Low Price	#DIV/0!	#DIV/0!							
**La Plata County Combined statistics includes: Durango, Bayfield, Breen, Hesperus, Igancio, Kline, Marvel, Red Mesa and Vallecto. Please disclose the use of the new areas used in the calculations when making comparisons to past statistics.									
* Residential Sales now reflect only those properties sold in La Plata County. Please disclose the use of new areas used in calculations.									
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4th Quarter Trends

COLOR CODE DURANGO BAYFIELD IGNACIO LaPlata Co.

Farm/Ranch (La Plata County Combined)									
	2008 Q4	2007 Q4	2006 Q4						
Average Price	\$ -	\$ 637,500	\$ 1,812,500						
Median Price	\$ -	\$ 637,500	\$ 1,812,500						
Total Volume	\$ -	\$ 1,275,000	\$ 3,625,000						
Number Sold	0	2	2						
Avg. Days on Market	0	283	163						
High Price	\$ -	\$ 875,000	\$ 1,975,000						
Low Price	\$ -	\$ 400,000	\$ 1,650,000						
Percent Change from Previous Year									
	2008	2007							
Average Price	-100%	-65%							
Median Price	-100%	-65%							
Total Volume	-100%	-65%							
Number Sold	-100%	0%							
Avg. Days on Market	-100%	74%							
High Price	-100%	-56%							
Low Price	-100%	-76%							
Land (InTown) Durango									
	2008 Q4	2007 Q4	2006 Q4	2005 Q4	2004 Q4	2003 Q4			
Average Price	\$ 321,215	\$ -	\$ 270,000	\$ 152,000	\$ 207,107	\$ 127,154			
Median Price	\$ 321,215	\$ -	\$ 300,000	\$ 152,000	\$ 159,250	\$ 110,000			
Total Volume	\$ 642,430	\$ -	\$ 810,000	\$ 304,000	\$ 2,485,282	\$ 1,398,689			
Number Sold	2	0	3	2	12	11			
Avg. Days on Market	284	0	293	83	170	285			
High Price	\$ 415,000	\$ -	\$ 300,000	\$ 179,000	\$ 550,000	\$ 226,000			
Low Price	\$ 227,430	\$ -	\$ 210,000	\$ 125,000	\$ 105,000	\$ 88,900			
Percent Change from Previous Year									
	2008	2007	2006	2005	2004	2003			
Average Price	#DIV/0!	-100%	78%	-27%	63%				
Median Price	#DIV/0!	-100%	97%	-5%	45%				
Total Volume	#DIV/0!	-100%	166%	-88%	78%				
Number Sold	#DIV/0!	-100%	50%	-83%	9%				
Avg. Days on Market	#DIV/0!	-100%	253%	-51%	-40%				
High Price	#DIV/0!	-100%	68%	-67%	143%				
Low Price	#DIV/0!	-100%	68%	19%	18%				

4th Quarter Trends

COLOR CODE DURANGO BAYFIELD IGNACIO LaPlata Co.

<i>Land (In Town) Bayfield</i>							
	2008 Q4	2007 Q4	2006 Q4	2005 Q4	2004 Q4	2003 Q4	
Average Price	\$ 56,700	\$ 51,296	\$ 61,457	\$ 63,754	\$ 65,753	\$ 60,000	
Median Price	\$ 56,700	\$ 49,900	\$ 65,900	\$ 62,100	\$ 67,000	\$ 60,000	
Total Volume	\$ 113,400	\$ 820,750	\$ 430,200	\$ 701,300	\$ 986,300	\$ 60,000	
Number Sold	2	16	7	11	15	1	
Avg. Days on Market	526	516	384	78	254	108	
High Price	\$ 56,700	\$ 56,750	\$ 71,900	\$ 72,100	\$ 95,000	\$ 60,000	
Low Price	\$ 56,700	\$ 49,900	\$ 49,900	\$ 57,000	\$ 47,000	\$ 60,000	
<i>Percent Change from Previous Year</i>							
	2008	2007	2006	2005	2004	2003	
Average Price	11%	-17%	-4%	-3%	10%		
Median Price	14%	-24%	6%	-7%	12%		
Total Volume	-86%	91%	-39%	-29%	1544%		
Number Sold	-88%	129%	-36%	-27%	1400%		
Avg. Days on Market	2%	34%	392%	-69%	135%		
High Price	0%	-21%	0%	-24%	58%		
Low Price	14%	0%	-12%	21%	-22%		
<i>Land (In Town) Ignacio</i>							
	2008 Q4	2007 Q4	2006 Q4	2005 Q4	2004 Q4	2003 Q4	
Average Price	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	
Median Price	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	
Total Volume	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	
Number Sold	1	0	0	0	0	0	
Avg. Days on Market	52	0	0	0	0	0	
High Price	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	
Low Price	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	
<i>Percent Change from Previous Year</i>							
	2008	2007	2006	2005	2004	2003	
Average Price	#DIV/0!						
Median Price	#DIV/0!						
Total Volume	#DIV/0!						
Number Sold	#DIV/0!						
Avg. Days on Market	#DIV/0!						
High Price	#DIV/0!						
Low Price	#DIV/0!						

4th Quarter Trends

COLOR CODE DURANGO BAYFIELD IGNACIO LaPlata Co.

Land (La Plata County Combined) Lots Under 1 Acre									
	2008 Q4	2007 Q4	2006 Q4	2005 Q4	2004 Q4	2003 Q4	2002 Q4	2001 Q4	2000 Q4
Average Price	\$ 108,483	\$ 148,757	\$ 134,875	\$ 141,625	\$ 95,779	\$ 140,611	\$ 47,200	\$ 48,680	\$ 112,921
Median Price	\$ 125,000	\$ 132,300	\$ 140,000	\$ 130,500	\$ 73,950	\$ 125,100	\$ 38,000	\$ 40,000	\$ 62,500
Total Volume	\$ 325,450	\$ 1,041,300	\$ 1,079,000	\$ 1,133,000	\$ 1,340,900	\$ 2,249,781	\$ 708,000	\$ 1,119,650	\$ 3,161,775
Number Sold	3	7	8	8	14	16	15	23	28
Avg. Days on Market	68	185	254	61	137	237	167	302	259
High Price	\$ 175,000	\$ 315,000	\$ 219,000	\$ 217,000	\$ 260,000	\$ 279,000	\$ 120,500	\$ 168,000	\$ 475,000
Low Price	\$ 25,450	\$ 4,000	\$ 38,000	\$ 84,500	\$ 20,000	\$ 6,081	\$ 9,000	\$ 10,000	\$ 10,000
Percent Change from Previous Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-27%	10%	-5%	48%	-32%	198%	-3%	-57%	
Median Price	-6%	-6%	7%	76%	-41%	229%	-5%	-36%	
Total Volume	-69%	-3%	-5%	-16%	-40%	218%	-37%	-65%	
Number Sold	-57%	-13%	0%	-43%	-13%	7%	-35%	-18%	
Avg. Days on Market	-63%	-27%	316%	-55%	-42%	42%	-45%	17%	
High Price	-44%	44%	1%	-17%	-7%	132%	-28%	-65%	
Low Price	536%	-89%	-55%	323%	229%	-32%	-10%	0%	
Land (La Plata County Combined) Under 10 Acres									
	2008 Q4	2007 Q4	2006 Q4	2005 Q4	2004 Q4	2003 Q4	2002 Q4	2001 Q4	2000 Q4
Average Price	\$ 272,300	\$ 174,472	\$ 181,940	\$ 121,428	\$ 96,424	\$ 69,757	\$ 77,337	\$ 53,440	\$ 84,543
Median Price	\$ 170,000	\$ 152,000	\$ 170,000	\$ 116,500	\$ 67,000	\$ 32,000	\$ 53,250	\$ 45,000	\$ 44,000
Total Volume	\$ 1,361,500	\$ 3,140,500	\$ 4,912,400	\$ 1,700,000	\$ 3,953,393	\$ 2,860,050	\$ 3,866,850	\$ 2,244,500	\$ 5,410,725
Number Sold	5	18	27	14	41	41	50	42	64
Avg. Days on Market	194	236	198	90	249	197	224	267	319
High Price	\$ 475,000	\$ 418,750	\$ 475,000	\$ 250,000	\$ 290,000	\$ 354,000	\$ 430,000	\$ 200,000	\$ 400,000
Low Price	\$ 122,500	\$ 42,500	\$ 44,900	\$ 58,500	\$ 25,000	\$ 5,500	\$ 5,000	\$ 6,500	\$ 4,000
Percent Change from Previous Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	56%	-4%	50%	26%	38%	-10%	45%	-37%	
Median Price	12%	-11%	46%	74%	109%	-40%	18%	2%	
Total Volume	-57%	-36%	189%	-57%	38%	-26%	72%	-59%	
Number Sold	-72%	-33%	93%	-66%	0%	-18%	19%	-34%	
Avg. Days on Market	-18%	19%	120%	-64%	26%	-12%	-16%	-16%	
High Price	13%	-12%	90%	-14%	-18%	-18%	115%	-50%	
Low Price	188%	-5%	-23%	134%	355%	10%	-23%	63%	

4th Quarter Trends

COLOR CODE DURANGO BAYFIELD IGNACIO LaPlata Co.

Land (La Plata County Combined) 10 to 34.99 Acres									
	2008 Q4	2007 Q4	2006 Q4	2005 Q4	2004 Q4	2003 Q4	2002 Q4	2001 Q4	2000 Q4
Average Price	\$ 322,000	\$ 1,386,666	\$ 260,000	\$ 273,333	\$ 222,875	\$ 169,167	\$ 143,673	\$ 119,975	\$ 162,935
Median Price	\$ 322,000	\$ 650,000	\$ 260,000	\$ 240,000	\$ 245,500	\$ 166,000	\$ 130,000	\$ 109,950	\$ 122,300
Total Volume	\$ 644,000	\$ 4,160,000	\$ 520,000	\$ 820,000	\$ 1,783,000	\$ 1,015,000	\$ 1,580,400	\$ 959,800	\$ 1,303,481
Number Sold	2	3	2	3	8	6	11	8	8
Avg. Days on Market	618	564	221	419	407	544	308	221	369
High Price	\$ 394,000	\$ 2,895,000	\$ 270,000	\$ 450,000	\$ 387,500	\$ 220,000	\$ 322,500	\$ 262,500	\$ 310,000
Low Price	\$ 250,000	\$ 615,000	\$ 250,000	\$ 130,000	\$ 18,500	\$ 120,000	\$ 10,000	\$ 7,500	\$ 45,000
Percent Change from Previous Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-77%	433%	-5%	23%	32%	18%	20%	-26%	
Median Price	-50%	150%	8%	-2%	48%	28%	18%	-10%	
Total Volume	-85%	700%	-37%	-54%	76%	-36%	65%	-26%	
Number Sold	-33%	50%	-33%	-63%	33%	-45%	38%	0%	
Avg. Days on Market	10%	155%	-47%	3%	-25%	77%	39%	-40%	
High Price	-86%	972%	-40%	16%	76%	-32%	23%	-15%	
Low Price	-59%	146%	92%	603%	-85%	1100%	33%	-83%	
Land (La Plata County Combined) 35 Acres +									
	2008 Q4	2007 Q4	2006 Q4	2005 Q4	2004 Q4	2003 Q4	2002 Q4	2001 Q4	2000 Q4
Average Price	\$ 336,750	\$ 497,734	\$ 251,550	\$ 352,480	\$ 510,479	\$ 240,208	\$ 253,682	\$ 300,214	\$ 533,627
Median Price	\$ 296,000	\$ 288,000	\$ 107,750	\$ 259,000	\$ 302,500	\$ 196,250	\$ 150,000	\$ 220,000	\$ 265,000
Total Volume	\$ 1,347,000	\$ 5,475,074	\$ 2,515,500	\$ 5,287,205	\$ 12,251,500	\$ 2,882,500	\$ 4,312,600	\$ 4,203,000	\$ 8,004,400
Number Sold	4	11	10	15	24	12	17	14	15
Avg. Days on Market	337	186	269	164	437	154	183	237	354
High Price	\$ 500,000	\$ 1,850,000	\$ 925,000	\$ 85,000	\$ 2,000,000	\$ 650,000	\$ 850,000	\$ 1,200,000	\$ 3,600,000
Low Price	\$ 255,000	\$ 154,574	\$ 59,000	\$ 76,000	\$ 53,500	\$ 30,000	\$ 12,200	\$ 56,500	\$ 45,000
Percent Change from Previous Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-32%	98%	-29%	-31%	113%	-5%	-15%	-44%	
Median Price	3%	167%	-58%	-14%	54%	31%	-32%	-17%	
Total Volume	-75%	118%	-52%	-57%	325%	-33%	3%	-47%	
Number Sold	-64%	10%	-33%	-38%	100%	-29%	21%	-7%	
Avg. Days on Market	81%	-31%	64%	-62%	184%	-16%	-23%	-33%	
High Price	-73%	100%	988%	-96%	208%	-24%	-29%	-67%	
Low Price	65%	162%	-22%	42%	78%	146%	-78%	26%	

4th Quarter Trends

COLOR CODE DURANGO BAYFIELD IGNACIO LaPlata Co.

Land (La Plata County Combined) Resort									
	2008 Q4	2007 Q4	2006 Q4	2005 Q4					
Average Price	\$ 341,200	\$ 552,912	\$ 411,338	\$ 260,800					
Median Price	\$ 381,000	\$ 477,500	\$ 360,000	\$ 229,900					
Total Volume	\$ 1,706,000	\$ 5,529,127	\$ 5,347,400	\$ 4,172,800					
Number Sold	5	10	13	16					
Avg. Days on Market	293	522	327	176					
High Price	\$ 500,000	\$ 895,127	\$ 1,100,000	\$ 850,000					
Low Price	\$ 120,000	\$ 305,000	\$ 100,000	\$ 132,000					
Percent Change from Previous Year									
	2008	2007	2006						
Average Price	-38%	34%	58%						
Median Price	-20%	33%	57%						
Total Volume	-69%	3%	28%						
Number Sold	-50%	-23%	-19%						
Avg. Days on Market	-44%	60%	86%						
High Price	-44%	-19%	29%						
Low Price	-61%	205%	-24%						
Business & Income (La Plata County Combined) Business Opportunities									
	2008 Q4	2007 Q4	2006 Q4	2005 Q4	2004 Q4	2003 Q4	2002 Q4	2001 Q4	2000 Q4
Average Price	\$ 211,250	\$ 273,041	\$ 445,000	\$ -	\$ 106,667	\$ 30,667	\$ -	\$ 500,000	\$ 204,333
Median Price	\$ 211,250	\$ 273,041	\$ 75,000	\$ -	\$ 95,000	\$ 37,000	\$ -	\$ 500,000	\$ 289,000
Total Volume	\$ 422,500	\$ 273,041	\$ 1,335,000	\$ -	\$ 320,000	\$ 92,000	\$ -	\$ 500,000	\$ 613,000
Number Sold	2	1	3	0	3	3	0	1	3
Avg. Days on Market	597	88	194	0	124	172	0	64	329
High Price	\$ 272,500	\$ 273,041	\$ 1,200,000	\$ -	\$ 170,000	\$ 45,000	\$ -	\$ 500,000	\$ 297,000
Low Price	\$ 150,000	\$ 273,041	\$ 60,000	\$ -	\$ 55,000	\$ 10,000	\$ -	\$ 500,000	\$ 27,000
Percent Change from Previous Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-23%	-39%			248%				
Median Price	-23%	264%			157%				
Total Volume	55%	-80%			248%				
Number Sold	100%	-67%			0%				
Avg. Days on Market	578%	-55%			-28%				
High Price	0%	-77%			278%				
Low Price	-45%	355%			450%				

4th Quarter Trends

COLOR CODE DURANGO BAYFIELD IGNACIO LaPlata Co.

Business & Income (La Plata County Combined) Commercial Income									
	2008 Q4	2007 Q4	2006 Q4	2005 Q4	2004 Q4	2003 Q4	2002 Q4	2001 Q4	2000 Q4
Average Price	\$ 477,100	\$ 846,300	\$ 1,059,736	\$ 873,530	\$ 358,131	\$ 1,093,143	\$ 425,100	\$ 392,276	\$ 363,333
Median Price	\$ 381,500	\$ 712,500	\$ 1,000,000	\$ 900,000	\$ 265,548	\$ 425,000	\$ 290,000	\$ 215,000	\$ 510,000
Total Volume	\$ 2,385,500	\$ 8,463,000	\$ 8,477,895	\$ 8,735,301	\$ 4,297,568	\$ 7,652,000	\$ 25,560,600	\$ 6,668,696	\$ 1,090,000
Number Sold	5	10	8	10	12	7	6	17	3
Avg. Days on Market	73	157	312	249	352	184	279	254	323
High Price	\$ 889,000	\$ 2,310,000	\$ 1,961,000	\$ 1,800,000	\$ 177,052	\$ 4,800,000	\$ 960,000	\$ 1,492,696	\$ 535,000
Low Price	\$ 180,000	\$ 199,000	\$ 255,895	\$ 159,900	\$ 1,121,500	\$ 147,000	\$ 116,600	\$ 78,000	\$ 45,000
Percent Change from Previous Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-44%	-20%	21%	144%	-67%	157%	8%	8%	
Median Price	-46%	-29%	11%	239%	-38%	47%	35%	-58%	
Total Volume	-72%	0%	-3%	103%	-44%	-70%	283%	512%	
Number Sold	-50%	25%	-20%	-17%	71%	17%	-65%	467%	
Avg. Days on Market	-54%	-50%	25%	-29%	91%	-34%	10%	-21%	
High Price	-62%	18%	9%	917%	-96%	400%	-36%	179%	
Low Price	-10%	-22%	60%	-86%	663%	26%	49%	73%	
Business & Income (La Plata County Combined) Commercial Land									
	2008 Q4	2007 Q4	2006 Q4	2005 Q4	2004 Q4	2003 Q4	2002 Q4	2001 Q4	2000 Q4
Average Price	\$ 460,000	\$ 1,165,056	\$ 189,750	\$ -	\$ 300,000	\$ 250,000	\$ 405,000	\$ 811,583	\$ 118,750
Median Price	\$ 460,000	\$ 800,000	\$ 189,750	\$ -	\$ 300,000	\$ 250,000	\$ 405,000	\$ 411,250	\$ 118,750
Total Volume	\$ 460,000	\$ 3,495,170	\$ 379,500	\$ -	\$ 300,000	\$ 250,000	\$ 405,000	\$ 4,869,500	\$ 237,500
Number Sold	1	3	2	0	1	1	1	6	2
Avg. Days on Market	453	231	489	0	226	68	28	304	91
High Price	\$ 460,000	\$ 2,345,170	\$ 292,000	\$ -	\$ 300,000	\$ 250,000	\$ 405,000	\$ 3,000,000	\$ 170,000
Low Price	\$ 460,000	\$ 350,000	\$ 87,500	\$ -	\$ 300,000	\$ 250,000	\$ 405,000	\$ 42,000	\$ 67,500
Percent Change from Previous Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-61%	514%		-100%	20%	-38%	-50%	583%	
Median Price	-43%	322%		-100%	20%	-38%	-2%	246%	
Total Volume	-87%	821%		-100%	20%	-38%	-92%	1950%	
Number Sold	-67%	50%		-100%	0%	0%	-83%	200%	
Avg. Days on Market	96%	-53%		-100%	232%	143%	-91%	234%	
High Price	-80%	703%		-100%	20%	-38%	-87%	1665%	
Low Price	31%	300%		-100%	20%	-38%	864%	-38%	

4th Quarter Trends

COLOR CODE DURANGO BAYFIELD IGNACIO LaPlata Co.

Business & Income (La Plata County Combined) Commercial Lease									
	2008 Q4	2007 Q4	2006 Q4	2005 Q4	2004 Q4	2003 Q4	2002 Q4	2001 Q4	2000 Q4
Average Price	\$ -	\$ 4,932	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Median Price	\$ -	\$ 4,932	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Volume	\$ -	\$ 9,865	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Number Sold	0	2	0	0	0	0	0	0	0
Avg. Days on Market	0	187	0	0	0	0	0	0	0
High Price	\$ -	\$ 5,356	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Low Price	\$ -	\$ 4,509	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Percent Change from Previous Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-100%								
Median Price	-100%								
Total Volume	-100%								
Number Sold	-100%								
Avg. Days on Market	-100%								
High Price	-100%								
Low Price	-100%								
Business & Income (La Plata County Combined) Mobile/Modular - No Land									
	2008 Q4	2007 Q4	2006 Q4	2005 Q4	2004 Q4	2003 Q4	2002 Q4	2001 Q4	2000 Q4
Average Price	\$ 35,000	\$ 28,000	\$ 47,000	\$ 16,000	\$ -	\$ -	\$ 25,989	\$ 13,250	\$ 14,750
Median Price	\$ 35,000	\$ 28,000	\$ 47,000	\$ 16,000	\$ -	\$ -	\$ 21,750	\$ 13,250	\$ 14,750
Total Volume	\$ 35,000	\$ 28,000	\$ 47,000	\$ 32,000	\$ -	\$ -	\$ 103,954	\$ 26,500	\$ 29,500
Number Sold	1	1	1	2	0	0	4	2	2
Avg. Days on Market	459	125	126	109	0	0	140	188	112
High Price	\$ 35,000	\$ 28,000	\$ 47,000	\$ 24,000	\$ -	\$ -	\$ 40,454	\$ 14,500	\$ 20,000
Low Price	\$ 35,000	\$ 28,000	\$ 47,000	\$ 8,000	\$ -	\$ -	\$ 20,000	\$ 12,000	\$ 9,500
Percent Change from Previous Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	25%	-40%	194%			-100%	96%	-10%	
Median Price	25%	-40%	194%			-100%	64%	-10%	
Total Volume	25%	-40%	47%			-100%	292%	-10%	
Number Sold	0%	0%	-50%			-100%	100%	0%	
Avg. Days on Market	267%	-1%	16%			-100%	-26%	68%	
High Price	25%	-40%	96%			-100%	179%	-28%	
Low Price	25%	-40%	488%			-100%	67%	26%	

4th Quarter Trends

COLOR CODE DURANGO BAYFIELD IGNACIO LaPlata Co.

Business & Income (La Plata County Combined) Multi-Family									
	2008 Q4	2007 Q4	2006 Q4	2005 Q4	2004 Q4	2003 Q4	2002 Q4	2001 Q4	2000 Q4
Average Price	\$ -	\$ 431,950	\$ 382,750	\$ 419,500	\$ 1,800,000	\$ 325,000	\$ 228,333	\$ 276,667	\$ -
Median Price	\$ -	\$ 431,950	\$ 365,500	\$ 419,500	\$ 1,800,000	\$ 325,000	\$ 174,500	\$ 295,000	\$ -
Total Volume	\$ -	\$ 863,900	\$ 1,531,000	\$ 839,000	\$ 1,800,000	\$ 325,000	\$ 685,000	\$ 830,000	\$ -
Number Sold	0	2	4	2	1	1	3	3	0
Avg. Days on Market	0	145	90	63	89	46	110	207	0
High Price	\$ -	\$ 455,400	\$ 515,000	\$ 470,000	\$ 1,800,000	\$ 325,000	\$ 415,000	\$ 365,000	\$ -
Low Price	\$ -	\$ 408,500	\$ 285,000	\$ 369,000	\$ 1,800,000	\$ 325,000	\$ 95,000	\$ 170,000	\$ -
Percent Change from Previous Year									
	2008	2007	2006	2005	2004	2003	2002	2001	2000
Average Price	-100%	13%	-9%	-77%	454%	42%	-17%		
Median Price	-100%	18%	-13%	-77%	454%	86%	-41%		
Total Volume	-100%	-44%	82%	-53%	454%	-53%	-17%		
Number Sold	-100%	-50%	100%	100%	0%	-67%	0%		
Avg. Days on Market	-100%	61%	43%	-29%	93%	-58%	-47%		
High Price	-100%	-12%	10%	-74%	454%	-22%	14%		
Low Price	-100%	43%	-23%	-80%	454%	242%	-44%		
<p>**La Plata County Combined statistics includes: Durango, Bayfield, Breen, Hesperus, Ignacio, Kline, Marvel, Red Mesa and Vallecito. Please disclose the use of the new areas used in the calculations when making comparisons to past statistics.</p>									
<p>* Residential Sales now reflect only those properties sold in La Plata County. Please disclose the use of new areas used in calculations.</p>									
<p>This information is provided by the Multiple Listing Service of the Durango Area Association of REALTORS, Inc. and is based on MLS statistics only. Data maintained is deemed reliable but not guaranteed, and may not reflect all real estate activity.</p>									